

## Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

### NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 28 February 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2012 and 2013 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 22 August 2012 and 27 August 2013 respectively.

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|--|--|
| (a) Class of security                      | Ordinary shares  |
| ISIN                                       | NZFAP0001S2  |
| (b) Number issued                          | 14,896   |
| (c) Issue price                            | \$2.06 (12,500 shares); \$3.57 (2,396 shares)  |
| (d) Payment terms                          | Nil refer (g) below  |
| (e) Amount paid up                         | In full  |
| (f) Percentage of total class issued       | 0.00262%   |
| (g) Reason for issue                       | <p>Employee cancelling options issued under the 2013 issue of the Fisher &amp; Paykel Healthcare 2003 Share Option Plan.</p> <p>4,020 options were cancelled on 28 February 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004.</p> <p>2,396 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$3.57).</p> <p>12,500 shares were issued to an employee exercising options issued under the 2012 issue of the Fisher &amp; Paykel Healthcare 2003 Share Option Plan based on an exercise price of \$2.06.</p> |
| (h) Authority for issue                    | Directors' resolution  |
| (i) Terms of issue                         | The shares rank pari passu with the existing ordinary shares.  |
| (j) Total number of securities after issue | 567,484,875  |
| (l) Date of issue                          | 28 February 2017   |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website [www.fphcare.com](http://www.fphcare.com)