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# **Appendix 4D**

## **ASX Preliminary Half-Year Report**

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**Shine Corporate Ltd ABN 93 162 817 905**

**Half-year ended 31 December 2016**

**Lodged with the ASX under Listing Rule 4.2A.3.**

This information should be read in conjunction with the 30 June 2016 Annual Report.

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This half-year report covers the consolidated entity consisting of Shine Corporate Ltd and its controlled entities, which have been reviewed by Ernst & Young. The Independent Auditor's Report provided by Ernst & Young is included in the 31 December 2016 half-year financial statements.

## SHINE CORPORATE LTD AND ITS CONTROLLED ENTITIES

<b>Current period:</b>	half-year ended 31 December 2016
<b>Prior corresponding period:</b>	half-year ended 31 December 2015

### Results for Announcement to the Market

Key Information	Dec 16 \$000s	Dec 15 \$000s	% change
Revenue from ordinary activities	\$73,955	\$64,038	15.49%
Profit after tax from ordinary activities	\$3,917	\$1,331	194.29%
Profit after tax attributable to owners	\$3,917	\$1,331	194.29%

Dividends	Amount per security	Franked amount per security
Final dividend (prior year)	2.50 cents	0%
Interim dividend	0.60 cents	0%
<b>Record Date</b>		
21 March 2017		

### Explanation of Revenue

In comparison to the prior period which included additional provisions against WIP of \$14,432,000, revenue for the period has declined due to lower than expected productivity in parts of the business including the Energy & Resources practice as advised on 19 December 2016.

### Explanation of Profit after tax from ordinary activities

In comparison to the prior period which included provisions against WIP, disbursements and receivables of \$17,536,000, profit after tax has increased albeit after recognition of a goodwill impairment of \$5,000,000 in relation to the Energy & Resources practice.

### Explanation of Profit after tax attributable to owners of the Company

Refer above.

### Explanation of Dividends

The company has declared an interim unfranked ordinary dividend of 0.60 cents per ordinary share for the 31 December 2016 half year.

### Dividend Reinvestment Plan

The company does not have a dividend reinvestment plan in operation.

### Net Tangible Assets

Net Tangible Asset Backing	Current period 31/12/2016	Previous corresponding period 31/12/2015
Per Ordinary Share	82.6 cents	75.3 cents

### Control Gained Over Entities for the Period

Name of Entity	Date of Effective Control
Risk Worldwide New Zealand Limited	1 September 2016
Claims Consolidated Pty Ltd	1 December 2016

There was no loss of control of any entities during the reporting period.

### Investments in Associates and Joint Ventures

Name	Place of Incorporation	Ownership Interest	
Risk Worldwide New Zealand Limited	New Zealand	Dec 16	Jun 16
		100%	33.33%