
Appendix 4E

Preliminary final report

Rule 4.3A
Introduced 1/1/2003

Name of entity: AFT Corporation Limited
ABN: 33 004 701 062

1. Reporting period (“current period”): Year ended 31 December 2016
Previous corresponding period Year ended 31 December 2015

2. Results for announcement to the market

2.1 Revenue	down	22%	to	\$'000 1,109
2.2 Loss from ordinary activities after tax attributable to members	down	81%	to	(261)
2.3 Net loss for the period attributable to members	down	81%	to	(261)

		Amount per share cents		Franked amount per share cents
2.4 Dividends				
Final		Nil		N/A
Interim		Nil		N/A

2.5 Record date for determining entitlements to dividends: N/A

2.6 Brief explanation of figures 2.1 & 2.4 (if necessary): N/A

3. Consolidated statement of comprehensive income
For the year ended 31 December 2016

	2016	2015
	\$'000	\$'000
Revenue	897	1,243
Other Income	213	177
Change in inventories	(135)	(370)
Raw Materials/Consumables Used	(428)	(188)
Occupancy & Administration Expense	(127)	(278)
Audit & Accounting Fees	(179)	(134)
Finance Costs	-	(89)
Salaries and Wages	(292)	(660)
Consulting expenses	(1)	(10)
Directors' Remuneration	90	(422)
Depreciation and Amortisation Expense	(2)	(16)
Professional fee	-	(190)
Other Expenses	(236)	(502)
	-----	-----
(Loss)/Profit Before Income Tax	(200)	(1,439)
Income Tax Expense	-	-
	-----	-----
(Loss)/Profit for the year	(200)	(1,439)
Other comprehensive income	-	-
	-----	-----
Total comprehensive income for the year	(200)	(1,439)
	-----	-----
Profit attributable to:		
Equity Holders of the parent company	(261)	(1,340)
Total comprehensive income attributable to:		
Equity Holders of the parent company	(261)	(1,340)
Earnings per share		
Basic and diluted earnings per share (cents)	(0.0023)	(0.0169)

4. Consolidated statement of financial position
As at 31 December 2016

	2016	2015
	\$'000	\$'000
CURRENT ASSETS		
Cash and cash equivalents	308	1,811
Trade and other receivables	105	105
Inventories	13	148
	-----	-----
TOTAL CURRENT ASSETS	426	2,064
	-----	-----
NON-CURRENT ASSETS		
Property, plant & equipment	-	10
Other financial assets	230	497
	-----	-----
TOTAL NON CURRENT ASSETS	230	507
	-----	-----
TOTAL ASSETS	656	2,571
	-----	-----
CURRENT LIABILITIES		
Trade and other payables	172	682
Provisions	70	178
Borrowings	-	-
	-----	-----
TOTAL CURRENT LIABILITIES	242	860
	-----	-----
NON CURRENT LIABILITIES		
Trade and other payables	-	166
Borrowings	-	906
Provisions	43	68
	-----	-----
TOTAL NON CURRENT LIABILITIES	43	1,140
	-----	-----
TOTAL LIABILITIES	285	2,000
	-----	-----
NET ASSETS	371	571
	=====	=====
EQUITY		
Issued capital	105,475	105,475
Other reserves	-	-
Accumulated losses	(105,104)	(104,904)
	-----	-----
TOTAL EQUITY	371	571
	=====	=====

5. Consolidated statement of cash flows
For the year ended 31 December 2016

	2016	2015
	\$'000	\$'000
Net cash flows from operating activities		
Receipts from customers	1,378	2,145
Payments to suppliers & employees	(2,123)	(2,459)
Interest received	61	89
Interest paid	-	-
	-----	-----
Net cash (used in) / provided by operating activities	(684)	(225)
	-----	-----
Cash flows from investing activities		
Loans advanced	-	-
Proceeds from property, plant & equipment	12	-
Proceeds from investment	71	2
	-----	-----
Net cash (used in) / provided by investing activities	83	2
	-----	-----
Cash flows from financing activities		
Repayments of borrowings	(902)	(840)
Proceeds from/(payment to) borrowings	-	-
Proceeds from new shares issued	-	350
	-----	-----
Net cash (used in) / provided by financing activities	(902)	(490)
	-----	-----
Net (decrease) / increase in cash & cash equivalents	-	(713)
Cash & cash equivalents at the beginning of the financial period	1,811	2,524
	-----	-----
Cash and cash equivalents at the end of the financial period	308	1,811
	=====	=====

Notes to the condensed and consolidated statement of cash flows

Reconciliation of cash & cash equivalents

Cash on hand and at bank	308	1,811
	=====	=====

6. Dividends

Amount per security

		Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
		Cents	cents	cents
Final dividend	- current year	Nil	N/A	N/A
	- previous year	Nil	N/A	N/A
Interim dividend	- current year	Nil	N/A	N/A
	- previous year	Nil	N/A	N/A

7. Dividend reinvestment plans

The dividend reinvestment plans shown below are in operation: None

Last date for receipt of election notices for the dividend reinvestment plan: N/A

8. Retained earnings

	2016	2015
	\$'000	\$'000
Accumulated losses at beginning of financial period	(104,771)	(103,431)
Net profit attributable to members	(261)	(1,340)
Non-controlling interest transferred to parent company	(72)	
	-----	-----
Accumulated losses at end of financial period	(105,104)	(104,771)
	=====	=====

9. Net Tangible assets

	2016	2015
	cents	cents
Net tangible asset backing per ordinary share	0.00004	0.00007
	=====	=====

10. Details of entities over which control has been gained or lost

Control lost over entities

AFT Logistics Pty Ltd and Artemis Green Solutions Pty Ltd have been deregistered.

11. Details of associates and joint venture entities

N/A

12. Other significant information

Details of any other significant information needed by an investor to make an informed assessment of the entity's financial performance and position:

The company has repaid a loan of \$906,000 from cash held in a term deposit that was sourced from that loan.

13. Accounting standards

N/A

14. Results for the period

14.1 Earnings per security

	2016	2015
	cents	cents
Basic and diluted earnings per share	(0.00002)	(0.0153)
	Number	Number
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	8,508,528,009 =====	8,148,528,012 =====

14.2 Returns to shareholders

N/A

14.3 Significant features of operating performances

During the 2016 year the group closed the office in St Leonards and moved into a small office space in Sydney CBD. Management wages have been reduced substantially to reduce overhead costs. This has helped to reduce the net loss in comparison with 2015.

14.4 Segment results

Geographical segments

The consolidated entity's business segments are located in Australia.

Business segments

The Group operates primarily in the solar panel supply and installation business.

14.5 Trends in performance

N/A

14.6 Any other factors which have affected the results in the period which are likely to affect the result in the future, including those where the effect could not be quantified:


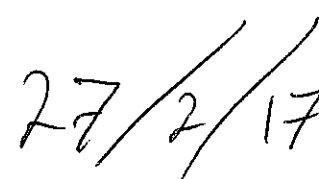
N/A

15. This report is based on accounts to which one of the following applies:

- | | |
|--|--|
| <input type="checkbox"/> The accounts have been audited. | <input type="checkbox"/> The accounts have been subject to review. |
| <input checked="" type="checkbox"/> The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> The accounts have not yet been audited or reviewed. |

16. Description of any likely audit dispute or qualification

N/A

Sign here:  Date: 

Managing Director

Print name: Neil Bourne