

Structured Investments
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28 February 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Woolworths Limited (WOW)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Woolworths Limited (WOW)
Distribution/Entitlement	Interim dividend
Amount	\$0.3400 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	2 March 2017
Record Date	3 March 2017
Payment Date	On or about 7 April 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
WOWSWJ	\$10.6992	\$0.3400	\$10.3592
WOWSWL	\$15.7250	\$0.3400	\$15.3850
WOWSWR	\$14.8444	\$0.3400	\$14.5044
WOWSWV	\$19.6777	\$0.3400	\$19.3377
WOWSWW	\$10.8376	\$0.3400	\$10.4976

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation