

28 February 2017

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday 24<sup>th</sup> February 2017.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)		24 February 2017
NTA before tax accruals + franking credits		\$1.0870
Approximate NTA after tax <sup>1</sup>		\$1.0522

The above figures reflect the reduction in NTA associated with the 2.0 cent fully franked final dividend announced on 23 February 2017 with an Ex-Dividend Date of 15 March 2017.

Yours faithfully

PM Capital Asian Opportunities Fund Limited



Ben Skilbeck  
Director

1. Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets