

1 March 2017

Dear Option Holders and Performance Rights Holders

Participation in non-renounceable Entitlement Offer

Axiom Mining Limited (**Company**) today announced a capital raising comprising a placement and a 1 for 10 non-renounceable entitlement offer with attaching options to raise approximately \$5.6 million at \$0.16 per share.

To be eligible to participate in the Entitlement Offer, option holders and performance rights holders with a registered address in Australia and New Zealand must:

1. confirm that they are eligible to exercise all or part of their options or performance rights (i.e. their options and performance rights have vested); and
2. exercise their options and performance rights so that they are a shareholder of the Company on the record date of Monday, 6 March 2017.

If your options or performance rights have not yet vested, and cannot be exercised to participate in the Entitlement Offer, this letter is provided to you as a formality under the ASX Listing Rules.

Yours sincerely,



Robert Barraket
Chairman