Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	FirstWave Cloud Technology Limited	
ABN	35 144 733 595	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Moore
Date of appointment	1 March 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

2,100,000 ordinary shares including 1,209,600 escrowed for 24 months from the date of the Company's listing on the ASX; and

Subject to the receipt of shareholder approval at the Company's AGM in late 2017, it is proposed to issue and allot to Mr Moore, or his nominee, a total of 1,000,000 unlisted options on the terms and conditions as outlined in the ASX announcement dated 1 March 2017 and to be included in the Notice of AGM to shareholders to be issued in advance of the AGM.

11/3/2002 Appendix 3X Page 1

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.