

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Fairfax Media Limited
<b>ABN</b>	15 008 663 161

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory Colin Hywood
<b>Date of last notice</b>	19 October 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.			
<b>Date of change</b>	24 February 2017		
		<b>Shares</b>	<b>Options</b>
<b>No. of securities held prior to change</b>	<b>Direct</b>	421,493	9,333,332
	<b>Indirect</b>	318,343 GKJT Investments Pty Ltd 812,658 Fairfax Employee Share Plan	
	<b>Total</b>	<b>1,552,494</b>	9,333,332
<b>Class</b>	Rights		
<b>Number acquired</b>	2,583,919		
<b>Number disposed</b>			
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0		

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

		Shares	Options	Rights
No. of securities held after change	Direct	421,493	9,333,332	2,583,919
	Indirect	318,343 GKJT Investments Pty Ltd 812,658 Fairfax Employee		
	<b>Total</b>	<b>1,552,494</b>	9,333,332	2,583,919
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2,583,919 Rights allocated to Mr Hywood under the Company's Executive Incentive Plan FY17 LTI offer and following shareholder approval at the Company's 2016 Annual General Meeting.			

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
---	-----

---

+ See chapter 19 for defined terms.