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1 March 2017

Ross Pullen
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT – Woodside Petroleum Limited (WPL) Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the WPL Macquarie Self Funding Instalment Warrants (ASX codes: WPLSMB & WPLSMY), announces the record date for entitlements to the estimated \$0.6390 distribution for the WPL Macquarie Self Funding Instalment Warrant is 3 March 2017, coinciding with the record date for the WPL ordinary share dividend.

The WPL Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 2 March 2017. Again, this coincides with the ex-dividend date for the WPL ordinary share.

The estimated distribution per WPL Instalment may change subject to notification from WPL. A subsequent announcement will be made if the estimated distribution per WPL Instalment changes.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
WPLSMB	\$31.7582	\$31.1192
WPLSMY	\$24.6668	\$24.0278

The new Loan Amount will be effective from the ex-distribution date of 2 March 2017.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited