



ASX/Media Release

Macquarie allocates US dollar hybrid capital

2 March 2017: Macquarie Group Limited ("MGL") (ASX: MQG; ADR: MQBKY) and Macquarie Bank Limited ("MBL") (ASX: MBL), acting through its London branch, today announced that MBL has allocated USD 750 million of Macquarie Additional Capital Securities ("MACS") to wholesale investors. The MACS will pay a fixed coupon of 6.125% per annum until the first Reset Date in March 2027. The Issue Date is expected to be 8 March 2017.

MACS will constitute Additional Tier 1 capital for MBL and can be Exchanged for MGL ordinary shares in certain circumstances. A summary of the MACS terms will be released prior to their issue.

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