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AGUIA: A Brazilian Fertilizer Company



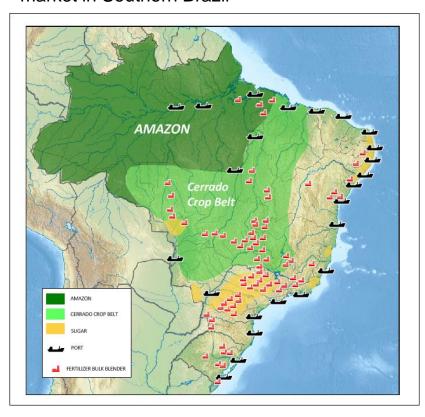
- Aguia Resources is focused on being the sole source of domestic phosphate supply to the fertilizer market in southern Brazil
- 74.7Mt JORC compliant resource (0.745Mt Measured, 15.07Mt Indicated and 58.9Mt Inferred) with average grade of 4.13% P₂O₅.
- Phase 2 drilling complete and Phase 3 expansion drilling underway
- Ideal location with proximity to local infrastructure (roads, rail, power, port) in a major farming region that imports 100% of it's phosrock
- Team in place to take Três Estradas through to production
- Bankable Feasibility underway with a focus on further optimization as the resource continues to grow
- EIA submitted for review by FEPAM Oct 2016



Global Agriculture Powerhouse



- In 30 years Brazil has transformed from a food importer to one of the world's largest breadbaskets with agriculture representing 20% of GDP and exports now totalling US\$175bn per annum
- A national commitment to research, technology and introduction of modern farming methods has caused production yields to skyrocket
- Aguia Resources is focused on being the sole source of domestic phosphate supply to the fertilizer market in Southern Brazil



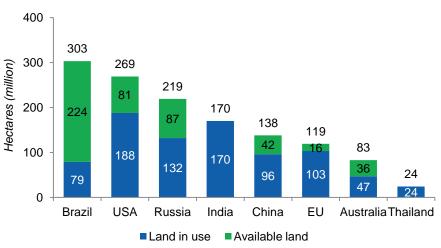
Export Commodity	Brazil's Global Rank
Beef	1
Coffee	1
Poultry	1
Sugarcane	1
Ethanol	1
Orange Juice	1
Soybeans	2
Tobacco	2
Corn	3
Cotton	4

The Growth Continues

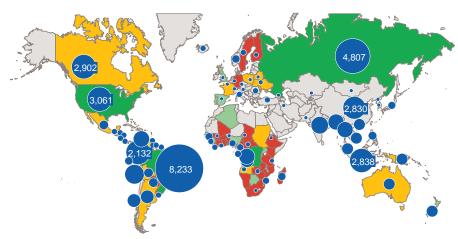


- The FAO predicts that the world's population will increase from 7 to 9 billion by 2050
- Global grain output will have to increase by 50% and meat output will have to increase by 200% to meet global demand
- Brazil has the world's largest availability of unused arable land and the most renewable water
- Conversion of available arable land to productive agriculture land is growing at 4.5% per annum focused in the Cerrado and Southern states (not Amazon)
- Ongoing expansion of export crops such as coffee, sugarcane, citrus, soybeans, corn, which are more profitable for farmers and therefore have higher fertilizer usage

World's Largest Availability of Arable Land



World's Largest Availability of Fresh Water (bn m³/yr)

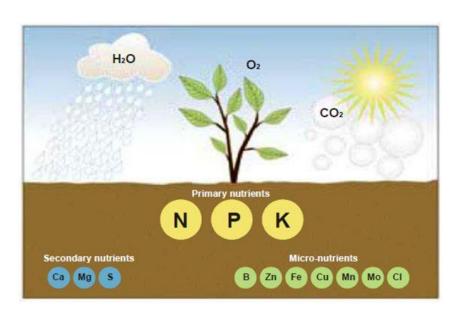


Source: United Nations (UN) World Population Prospects

Fastest Growing Fertilizer Market



- With nutrient-poor soil and crops that require intensive fertilizer usage, Brazil is the world's 3rd largest consumer of fertilizer, but accounts for only 4% of global fertilizer production
- Brazil currently imports 65% of its phosphate requirements and Southern Brazil where Aguia's Tres Estradas assets are located are 100% reliant on phosphate imports with no new mines planned or under development
- Aguia has a sustained cost advantage to local fertilizer blenders of > \$50/t compared to imports making our production of major strategic importance for the region
- Aguia has the potential to become a major preferred source of phosphate supply for farmers in the south of Brazil and beyond



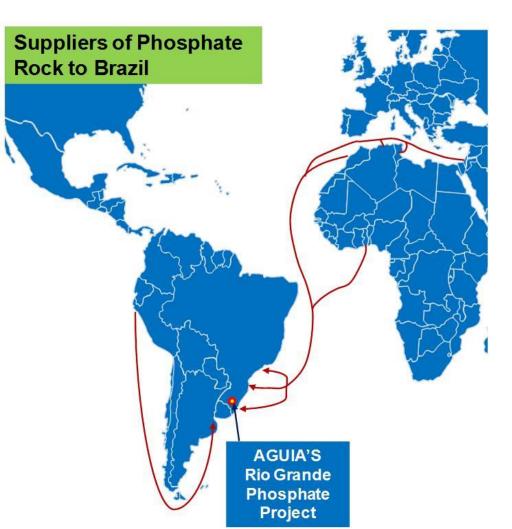
Phosphorous is one of the three key essential elements in fertilizer

It plays a key role in photosynthesis and is essential for growth and energy supply to living organisms

Application of P strengthens root systems and helps with disease resistance, water retention, higher yields, better flavour

Strategic Importance For Local Market





- Southern Brazil's agriculture sector is completely reliant on imports of phosphate
- Most imported rock is from North Africa with typical logistics costs of between \$50-\$70/t1
- Aguia will have a sustained logistics cost advantage over imports of > \$50/t
- Timac and Yara are the major SSP producers at Rio Grande port with combined capacity of 1.1 Mt per annum of fertilizer production
- In April 2016, Yara announced new investment of BRL1 billion to expand and upgrade its Rio Grande facilities, doubling its current capacity
- Established aglime, DCP, cement and thermal coal markets provide secondary revenue stream for a calcite by-product.

Source: CRU Group Fertilizer Week

2017 Big Push Towards Production



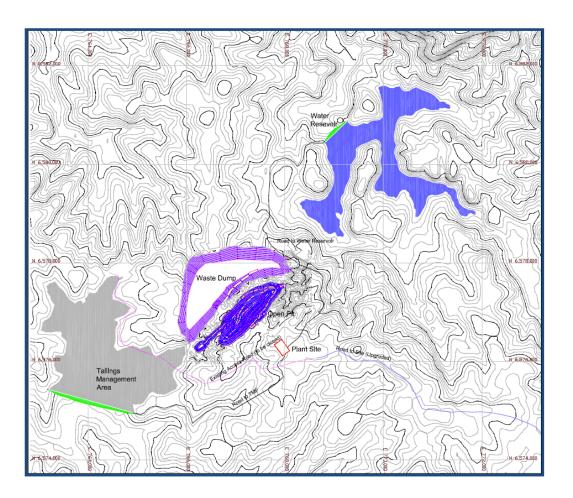
- In 2015, Aguia increased the Três Estradas JORC resource by 130%, finalized a PEA demonstrating the
 economic viability of Três Estradas, refocused the Company under new management and
 institutionalized the shareholders base
- In 2016, Aguia Optimized the PEA for Três Estradas substantially improving the economic outlook and further de-risking the project development. Aguia raised \$8.5 million in a placement with participation of new shareholders including Australian and International institutional investors to fund the company through to completion of the BFS

2016 – 2017 Activities			
Stage I - Drilling at Joca Tavares & Infill drilling at Três Estradas	Completed		
Beneficiation tests at Eriez prove high-grade concentrate	Completed		
Optimization of PEA results for Três Estradas	Completed		
Submission of Environmental Impact Assessment	Completed		
Bankable Feasibility Study on Três Estradas Trade off studies adding additional value	Underway		
Stage 2 - Drilling at Três Estradas to convert Inferred Resources to Indicated	100% Complete		
Stage 3 – Drilling/New in-pit discovery	Underway		
Community & stakeholder consultations To date 12 Town halls	Ongoing		
Discussions with strategic investors	Ongoing		

Mining Plan



- Open-pit truck and shovel operation mining Três Estradas
- 14 years life of mine
- 59 million tonnes of ROM mined with a strip ratio of 3.1:1 (waste to phosphate)
- ~50% increase in the mined tonnes compared to 2015 mining model



Bankable Feasibility Study



Bankable Feasibility Underway

- Mining engineer Guilherme Jacome joins Aguia to lead BFS
- Millcreek Mining Group selected to oversee BFS report



- Supported by local Brazilian engineering firm (ECM) that has participated in construction of almost every phosphate mine in Brazil
- EIA passes initial review by Rio Grande environmental Agency
- Meeting with local communities underway with positive reception

Drilling to Convert Reserves for BFS

- Five rigs deployed with 9,500 metres drilled so far (100% of the Phase I of the program)
- Infill drill program 6000m of diamond drilling and 3500m of reverse circulation drilling



- Drilling another 1000 metres of infill drilling, as recommended by Millcreek
- Objective to convert Inferred resource to Measured & Indicated
- Drill program will also test priority targets adjacent to Três Estradas
- Pilot Plant operating at Eriez





Bankable Feasibility & Trade Off Studies



- Optimization of mining plan
 - Scale, Capex, Opex
- Optimization of water balance
- Opex & Capex optimization

- Footprint minimization
- Power consumption minimization
- Calcite market expansion
 - > Cement, Aglime, DCP, Thermal.

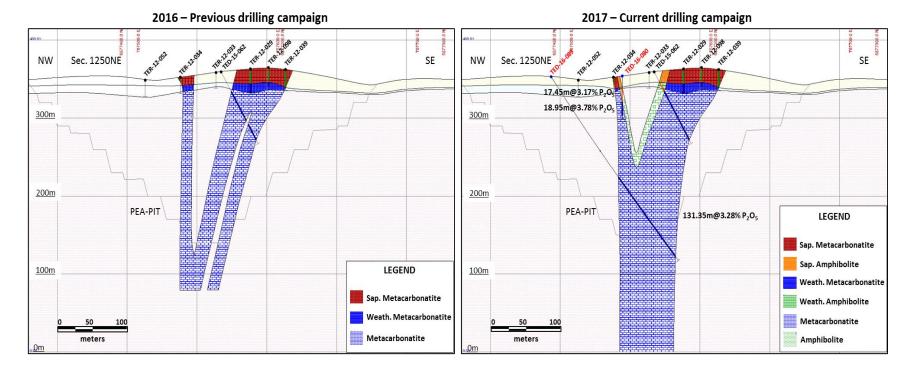


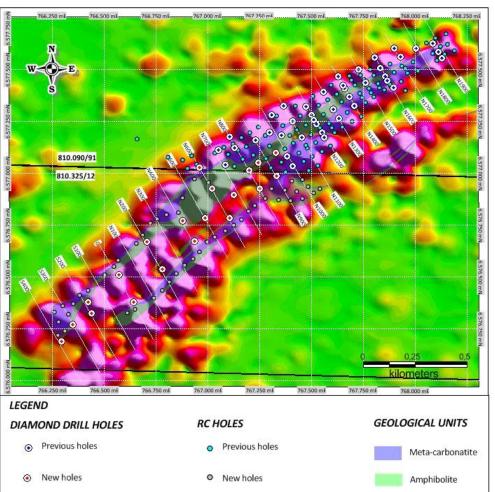
Figure 1: Drilling section 1250NE of the Três Estradas Deposit, showing the thickening of the carbonatite at depth (right) relative to the previous resource model (left).

Rio Grande Do Sul: Três Estradas



- 74.7Mt JORC compliant resource with average grade of 4.13% P₂O₅:
 - 0.745Mt Measured @ 4.42% P₂O₅
 - 15.07Mt Indicated @ 4.75% P₂O₅
 - 58.9Mt Inferred @ 3.97% P₂O₅¹
- Current drilling converting inferred to M&I
- Mineralization expanding²

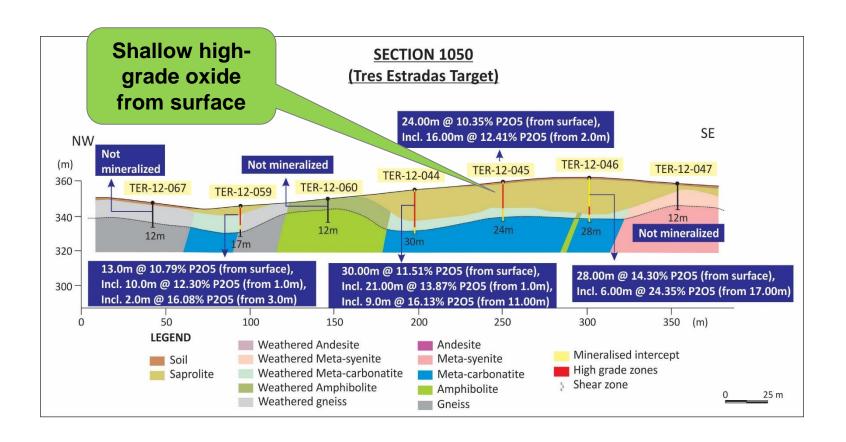




High-Grade Oxide Ore At Surface



- High-grade oxide material at surface
- Aguia is considering mining and stockpiling upfront and blending with fresh rock over LOM
- Mining method from surface is low-cost and simple: open cut with low strip ratio



Phosphate Metallurgical Results



- Column flotation test work conducted by Eriez Floatation returned exceptional results for both fresh and oxidized carbonatite, substantially improving on 2015 results that used conventional mechanical flotation¹
- Test work shows oxide ore can be processed in same column arrangement as fresh rock so only one circuit is required which will reduce CAPEX and increase operating efficiencies
- Process improvement as no desliming or magnetic separation required using flotation columns
- ± 20% more product from the same tonnage of rock

Metallurgical Results ^{1,2}							
	P ₂ O ₅ Concentrate			Recovery			
Sample	2015	2016	Δ	2015	2016	Δ	
Fresh carbonatite	28%	30%	+2%	65%	84.6%	+19.6%	
Oxidised carbonatite	25%	31%	+6%	80%	80%		

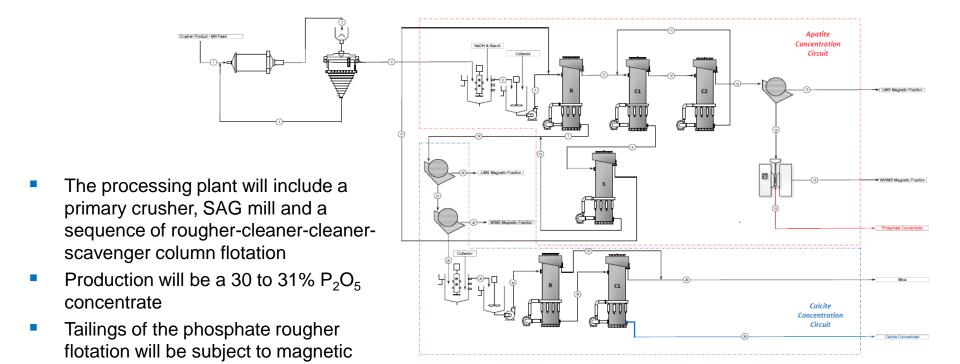
 Results demonstrate Três Estradas has similar metallurgical performance as Vale's Cajati mine in Brazil and Yara's Siilinjarvi mine in Finland, both of which have successfully mined carbonatite of similar head grades and producing high quality phosphate concentrates and calcite for decades

Processing Plant

separation and mica flotation to produce

high quality calcite concentrate





 Average annual feed of 4.5 million tonnes per year or 13,700 tonnes per day

High Quality Calcite By-Product



- Metallurgical studies conducted by Eriez Flotation Division confirm a high quality calcite by-product suitable for aglime can be produced from the Três Estradas deposit¹
- From the rougher tailings of the phosphate flotation, a calcite concentrate grading 48.55% CaO was produced with a CaO recovery of 83.1%
- Calcite adds an important secondary revenue stream to Três Estradas deposit once in production
- Calcite with such high reactivity results in a superior product which means agriculture consumers can apply fewer tonnes of aglime per hectare. (3 tonnes per hectare vs 6)
- The quality of the calcite meets the specifications of the cement industry, the animal nutrition market (requires a high quality calcite feed to produce DCP (dicalcium phosphate)), and for use in thermoelectric plants to neutralize sulphur emissions





Três Estradas Photos









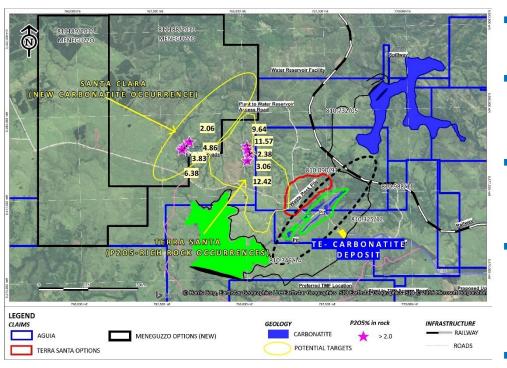




Photos clockwise from top left: Rolling countryside around Três Estradas; phosphate mineralization at surface; railway line that goes through the property; Yara's facility at port of Rio Grande; TIMAC's facility at port of Rio Grande

Rio Grande Do Sul Belt Consolidation





Map showing Três Estradas carbonatite, the Terra Santa option acquired in December 2015 and the new Santa Clara occurrence 4.5 km to the northwest acquired in June 2016.

- Adjacent targets being explored in a effort to expand the regional resource
- Option signed on 4,500 ha Terra Santa located adjacent to Três Estradas, expanding footprint by 30%
- Initial exploration underway in a zone where up to 11.57% P₂O₅ was returned from grab rock samples at surface²
- Option signed on 3,553 ha **Santa Clara** which includes 2km long geophysical anomaly with the same pattern as Três Estradas³

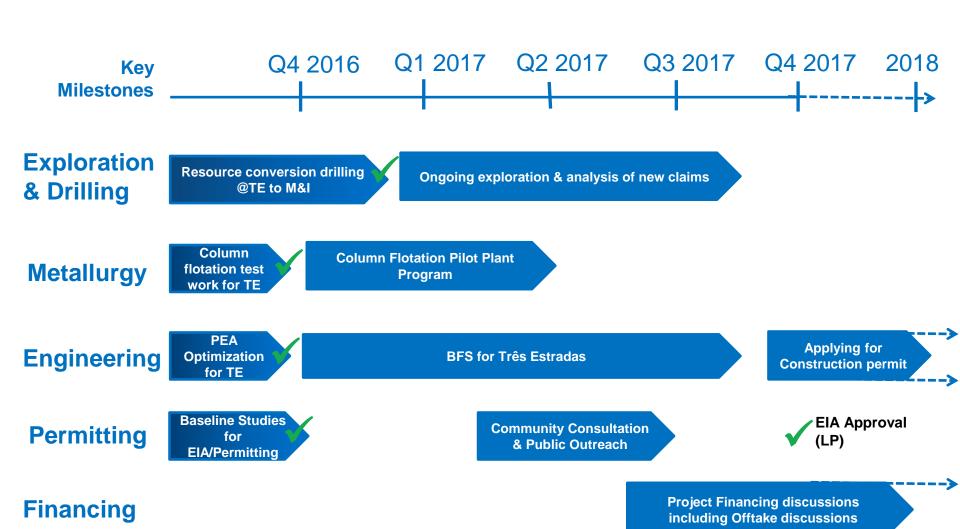
Initial grab samples returned up to 6.37% P_2O_5



Path to Production



19>



Experienced Board & Management



Justin Reid, Managing Director

Geologist and capital markets executive with over 20 years experience focused exclusively in the mineral resource space. Senior positions at Paladin Energy and National Bank Financial, where he directed the firm's sales and trading in the mining sector.

Fernando Tallarico, Technical Director

B.Sc. Geology, M.Sc., Ph.D. and P.Geo. Over 25 years' experience in minerals exploration in South America with Vale, Falconbridge/Noranda, BHP Billion and junior companies of the fertilizer sector. Has been instrumental in putting together Aguia's portfolio of assets.

Guilherme Jacome, Head of Engineering

With over 15 years of engineering experience, having worked on mining projects in Brazil, Chile, Australia, Canada, Zambia and Mozambique. In his most recent position, Mr. Jacome led a team that successfully completed the Bankable Feasibility Study for a \$2 billion potash project in Brazil in less than a year. Previously, Mr. Jacome was General Manager at Vale S.A.

Alfredo Rossetto Nunes, Senior Geologist

B.Sc. and M.Sc Geology, AusIMM member with over 25 years experience in mineral exploration in South America with Vale and Canadian/Australian junior companies of the noble metals sector. Participated in several grassroots discoveries including, gold, PGE and base metals.

Catherine Stretch, Chief Commercial Officer

Over 15 years experience in capital markets managing companies and funds in the resource sector with expertise in global agriculture. Formerly Chief Operating Officer of a Canadian fund management firm with +\$1bn in AUM.

Paul Pint, Executive Chairman

Mr. Pint, is a capital markets professional with over 20 years of experience in senior positions at various financial institutions and boutique investment banks in Canada. Mr. Pint is a Chartered Professional Accountant and holds a Bachelor of Commerce degree from the University of Toronto.

Zargos Hood, Chief Financial Officer

Mr. Hood brings 19 years of experience in business administration related to auditing, consulting and M&A. The last 10 years of experience within the mining sector included financial, accounting, commercial and logistics management over base metals operations and fertilizer industry in Brazil.

David Gower, Director

Mr Gower has over 25 years' experience in the minerals industry including senior positions with Falconbridge Limited and Noranda Inc (now Xstrata). He is a member of the Association of Professional Geoscientists of Ontario and of the Canadian Institute of Mining.

Brian Moller, Non-executive Director

Mr Moller specializes in capital markets, mergers and acquisitions and corporate restructuring, and has acted in numerous transactions and capital raisings in both the industrial and resources and energy sectors. He has been a partner at the legal firm, HopgoodGanim for 30 years

Alec Pismiris, Non-executive Director

Mr Pismiris is currently a director of Capital Investment Partners Pty Ltd, a company which provides corporate advisory services and of several ASX listed resources companies. He has over 25 years' experience in the securities, finance and mining industries.

Andrew Bursill, Corporate Secretary

Mr Bursill was appointed as company secretary on 28 September 2010. In addition, Mr Bursill is a director and company secretary of Argonaut Resources NL, company secretary of Austral Gold Limited and Netccentric Limited and several other unlisted and private companies.

Capital Structure & Financing Activities



Fully Diluted Equity

451.8m		
18m		
469.8m		
\$40.7m		
\$42.3m		
A\$5m		
495,417		
\$0.079 - 0.14		

AGR Performance



Major Shareholders

Sulliden Mining Capital	17.3 %
Founders/Management (ex Sulliden)	7.7%
M&G Investments	8.5%
AGF	3.8%

Sulliden Mining Capital is a long term strategic investor committed to maintaining its pro-rata position moving forward

Apr. 2015 Aug. 2015 Oct. 2016 Nov. 2014 **Recent Capital** Raises AUD\$ 1M Rights Issue AUD\$ 9M Private AUD\$ 8.5M Private AUD\$ 2M invested & Shortfall Placement **Placement** by Sulliden **Placement** AUD\$0.03 AUD\$0.10 AUD\$ 0.05 AUD\$0.17



Competent Persons Statement



The Três Estradas Phosphate Project has a current JORC compliant inferred and indicated mineral resource of 74.7 Mt which includes Measured Resources of 0.745 Mt grading 4.42% P₂O₅. Indicated Resources of 15.07 Mt @ 4.75% P₂O₅ and Inferred Resources of 58.9 Mt @ 3.97% P₂O₅.

The Lucena Phosphate Project has a current JORC compliant inferred mineral resource of 55.1Mt grading 6.42% P₂O₅

Information in this presentation is extracted from the following reports, which are available for viewing on the Company's website:

15 February 2017: Aquia Discovers New Mineralised Zone Extending from Surface at Três Estradas

1 February 2017: New Drilling Indicates Significant Thickening at Depth

13 December 2016: Infill Drilling Confirms Grades and Thickness of Três Estradas Mineralisation

29 November 2016: Definition Drilling for Aguia's Três Estradas BFS Proceeding Well

2 November 2016: Aguia Commences Infill Drilling

11 October 2016: Aguia Achieves Key Project Development Milestone with Environmental Impact Assessment Submitted for Três Estradas

12 July 2016: Aguia's Optimized PEA Unlocks Significant New Value

5 July 2016: Aguia Announces Metallurgical Test Results Confirming High Qualtiy Calcite By-Product From Três Estradas Deposit

8 June 2016: Aguia Signs Option Agreement on Property Adjacent to Três Estradas and Secures New Carbonatite Occurrence

6 June 2016: Aquia Reports Positive New Column Flotation Results from its Flagship Três Estradas Phosphate Project

17 March 2016: Aguia Commences Exploration on Terra Santa Claims Adjacent to Três Estradas

27 January 2016: Drilling Program at Joca Tavares and Três Estradas Delivers Positive Results to Further Strengthen Rio Grande Asset Base

9 December 2015: Aguia Signs Option to Expand Phosphate Land Position in Rio Grande

17 November 2015: Aquia Advances Exploration and Development Activities at Rio Grande Phosphate Project

19 August 2015, Positive preliminary economic assessment demonstrates robust economics for Três Estradas

May 11, 2015: Aguia Reports 80% Phosphate Recovery from Oxidized Carbonatite and 65% from Fresh Carbonatite at Flagship res Estradas Phosphate Project

April 27, 2015: Aguia Significantly Increases Três Estradas Phosphate Resource by 130% to 70.1 Million Tonnes

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements listed above and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr Tallarico is a full-time employee of the company. Dr Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which 23 it appears.





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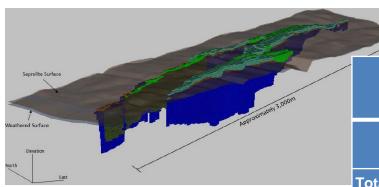
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ASX Code: AGR

Três Estradas Mineral Resource





- Total pit-constrained Jorccompliant resource of 74.7 Mt @ 4.13% P₂O₅ including:
 - 745 kt of measured resource grading 4.42% P₂O₅
 - 15 Mt of indicated resource grading 4.47% P₂O₅
 - 58.8 Mt of inferred resource grading 3.97 % P₂O₅

	Resource Classification	Domain	Tonnage (T X 1,000)	P ₂ O5 (%)	CaO (%)	P ₂ O ₅ as Apatite (%)	CaO as Calcite (%)
	Measured	WMCBT	204	5.23	35.58	12.38	63.68
		MCBT	541	4.11	34.44	9.75	61.63
	Total Measured Resou	rces	745	4.42	34.75	10.47	62.19
		AMSAP	460	6.30	11.27	14.93	20.17
	Indicated	CBTSA P	1741	10.49	16.88	24.85	30.21
		WMCBT	1545	4.67	34.78	11.07	62.24
		MCBT	11324	3.82	35.01	9.04	62.66
	Total Indicated Resources		15070	4.75	32.17	11.25	57.57
		AMSAP	521	6.09	11.08	14.42	19.82
		CBTSA					
	Informed	Р	1470	11.65	17.72	27.60	31.71
	Inferred	WMCBT	796	4.27	35.22	10.11	63.02
		MCBT	52581	3.73	35.42	8.83	63.39
		MAMP	3523	4.01	19.08	9.50	34.14
	Total Inferred Resource	58891	3.97	33.78	9.41	60.46	
	Audited Mineral Pessures Statement* Três Estradas Phosphate Deposit						

Audited Mineral Resource Statement*, Três Estradas Phosphate Deposit Millcreek Mining Group, July, 2016

- · Mineral resources are not mineral reserves and have not demonstrated economic viability.
- All numbers have been rounded to reflect relative accuracy of the estimates.
- Mineral resources are reported within a conceptual pit shell at a cut-off grade of 3% P₂O₅.

Process Flowsheet



