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## Cumulated Gas Flows at Tamarama-1 Exceed 67 MMcf

- Cumulated gas flows to date exceed 67 mmcf and 11,000 bbls of fluids
- Improved well performance post work over
- Water recovered appears to still be from original frac fluid and from Toolachee zone which is now shut off
- Well to continue flowing for a further period of 90 days
- Proving up the basin centred gas concept and a key step in Real's efforts to commercialise the Windorah Gas Project

**Sydney: 8th January, 2017**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to provide shareholders with an update on well performance for the Tamarama-1 well.



Picture of Flare at Tamarama-1 well.

Tamarama-1 well has been free flow, producing gas and fluids to surface with rates fluctuating due to fluid interference. Notwithstanding this interference, the total estimated cumulated gas production to date after various periods of flow and pressure build-up is in excess of 67 MMcf (million cubic feet) together with about 11,000 Bbls of fluid.

Late last year, the Company completed a work over where we closed off the Toolachee zone and left the Patchawarra zones open. The well performance has improved since this work over. The Company has been investigating the source of the additional fluids and believes that it is likely that it come from the Toolachee zone (which has now been shut off). The most recent results of the laboratory analysis of recovered water samples indicate that it is more likely to be from the original frac fluids.

The Company will continue flowing the well over the next 90 days and will be looking for increased gas and less fluid being recovered.

Tamarama-1 was drilled as an exploration well and has proved up the concept of Basin Centred Gas for the Company. The results are a key step in Real Energy's efforts to commercialise the Windorah Gas Project.

**For further information, please contact:**

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**Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

**About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

