

Jiajiafu Modern Agriculture Limited

Date 3 March 2017

Pro forma historical consolidated Statement of Financial Position - updated to reflect actual amount of funds raised under prospectus

\$000	JJF China Group 30 June 2016 Audited	Pro forma adjustments	Pro forma as at 30 June 2016
Assets			
Current assets			
Cash and cash equivalents	6,942	691	7,633
Trade and other receivables	3,725	-	3,725
Inventories	10	-	10
Prepayments	3,377	(301)	3,075
Biological assets	872	-	872
Total current assets	14,927	389	15,316
Non-current assets			
Investments	3,986	-	3,986
Property, plant and equipment	13,174	3,570	16,744
Prepaid lease assets	2,691	-	2,691
Deferred tax assets	-	-	-
Intangible assets	56	-	56
Total non-current assets	19,908	3,570	23,478
Total assets	34,835	3,959	38,794
Current liabilities			
Trade and other payables	(583)	-	(583)
Borrowings	(4,730)	272	(4,458)
Total current liabilities	(5,313)	272	(5,041)
Non-current liabilities			
Other payables	(10)	-	(10)
Deferred revenue	(256)	-	(256)
Total non-current liabilities	(267)	-	(267)
Total liabilities	(5,579)	272	(5,308)
Net assets	29,256	4,231	33,486
Equity			
Share capital	20,823	5,245	26,068
Other reserves	1,197	-	1,197
Share based payment reserve	632	(632)	-
Retained earnings	6,604	(382)	6,222
Total equity	29,256	4,231	33,486