

Jiajiafu Modern Agricultural Limited

Date: 3 March 2017

Jiajiafu Modern Agricultural Limited (ABN 82 607 739 159) hereby confirms that the 14,380,982 ordinary fully paid shares held by JuXin Holdings Limited will not be converted to Class A Shares.

Please contact us should you have any queries in relation to the above.

Yours sincerely,

Jiajiafu Modern Agriculture Limited

Signature

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