

**Macquarie Bank Limited**

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Macquarie Securities Group

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8 March 2017

Stephen Small  
ASX Derivatives  
Level 6, 20 Bridge Street  
Sydney NSW 2000



Dear Stephen,

**MARKET ANNOUNCEMENT**

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie International Warrants (ASX code: ZBHWMC) over Securities in BHP Billiton Plc (the "Listed Entity"). On 21 February 2017, the Listed Entity announced a Distribution of USD 0.40.

As a result of such announcements, it is expected that the ZBHWMC Warrants ("Warrants"):

- (1) Will commence trading on an ex-Distribution Amount basis on 9 March 2017 and
- (2) Will have a record date of 10 March 2017.

The Distribution Amount (per Warrant) will be equal to the amount (if any) of the Distribution after deduction of any applicable Costs and Taxes and conversion into AUD at the exchange rate determined by Macquarie.

The final dividend amount payable (if any) to eligible Warrant Holders is anticipated to be distributed no later than 10 business days after the Company's dividend payment date of 28 March 2017.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit [macquarie.com.au/internationalwarrants](http://macquarie.com.au/internationalwarrants).

Kind regards,

Client Service Team  
**Macquarie Securities Group**  
**Macquarie Bank Limited**