



8 March 2017

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
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**UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZBHWSC  
SERIES – Distribution Announcement**

UBS AG, Australia Branch ("UBS") issued **ZBHWSC** Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of BHP Billiton Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 05 Mar 2007 ("**PDS**").

The Company recently announced the following distribution ("**Distribution**")

Distribution amount (USD):	\$0.4000 Distribution
Ex-Distribution Date:	09 March 2017
Distribution record date:	10 March 2017
Distribution payment date:	28 March 2017

Correspondingly, the ZBHWSC Warrants will commence trading ex-Distribution Amount on 09 March 2017 and will have a Distribution Amount record date of 10 March 2017.

The Distribution Amount is equal to the Distribution amount after deduction of any applicable Costs and Taxes and conversion into AUD. The Exchange Rate used for the conversion of the Distribution into AUD will be determined by the Calculation Agent and confirmed by market announcement after the Distribution payment date.

Holders should be aware that if the Company amends the amount of the Distribution payable (or revokes payment of the Distribution) prior to the Distribution payment date, a corresponding change will be made to the Distribution Amount payable by UBS to Holders.

The Distribution Amount will be paid to Holders on the Distribution Amount Payment Date (the third Business Day after the Distribution payment date).

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
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Executive Director

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