

8 March 2017

MARKET ANNOUNCEMENT

A.C.N. 009 161 522 Limited (Formerly known as: Subzero Group Limited) (Receivers and Managers Appointed)(Subject to Deed of Company Arrangement) ACN 009 161 522 (“the Company”) Execution of Variation to the DOCA

I refer to my appointment together with Mr Adam Nikitins as Joint and Several Voluntary Administrators of the Listed Company on 11 February 2016 and subsequent appointment as Joint and Several Deed Administrators on 5 December 2016. I also refer to previous announcements published on the Australian Stock Exchange (“ASX”) since our appointment, in particular, the announcement published on dated 7 December 2016 with respect to the recapitalisation via a Deed of Company Arrangement (“DOCA”).

Variation to the DOCA

On 3 March 2017, at a duly convened creditors meeting of the Company, pursuant to Section 445F of the Corporations Act, creditors resolved to approve a variation to the DOCA.

On 3 March 2017, the Company, the Deed Administrators, the Secured Creditor and Otsana Pty Ltd (the Proponent of the variation to the DOCA) executed a variation to the DOCA.

Shareholder and ASX Approval

As previously advised, the recapitalisation process requires shareholder and ASX approval. Shareholder approval will be sought by way of shareholder meeting. The Company is currently preparing its outstanding financial reports, which are required to be lodged prior to shareholder approval.

Shareholders will be duly informed of any shareholder meetings or material information as required.

Should you have any queries, please contact Mr Doug Kay on +61 2 8295 6587.

Yours faithfully



Philip Campbell-Wilson
Joint and Several Deed Administrator
A.C.N. 009 161 522 Limited (Formerly known as: Subzero Group Limited)
(Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)