

09 March 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**RIGHTS ISSUE UPDATE –  
ASIC INTERIM STOP ORDER**

Axiom Mining Limited (Company) advises that after market close on 8 March 2017 the Australian Securities and Investments Commission (ASIC) issued an interim stop order in respect of the Company's Prospectus and Supplementary Prospectus dated 1 March 2017 and 6 March 2017 respectively (Disclosure Documents).

The Company is currently working through the issues raised by ASIC in its interim stop order with a view to resolving them as soon as possible.

While the interim stop order remains in place, the offers or invitations under the Disclosure Documents are suspended and no shares or options will be issued in connection with them.

A new timetable for the capital raising will be advised once the issues are resolved.

Yours faithfully



David Kinsman  
Company Secretary (Local Agent)