

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Archer Exploration Limited

ACN/ARSN 64 123 993 233

1. Details of substantial holder(1)

Name Gregory David English

ACN/ARBN (if applicable) 119 610 627

There was a change in the interests of the substantial holder on 9 March 2017

The previous notice was given to the company on 16 June 2016

The previous notice was dated 14 June 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities(4) | Previous notice | | Present notice | |
|------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 9,076,644 | 8.24% | 9,076,644 | 6.616% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|---------------------------|
| 9 March 16 | Gregory David English | Dilution resulting from issue of 27,000,000 new shares under a share placement to sophisticated and professional investors. | N/A | 9,076,644 ordinary shares | 9,076,644 ordinary shares |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder(8) | Nature of relevant interest(6) | Class and number of securities | Person's votes |
|--|---|---|---|--------------------------------|----------------|
| GDE Exploration (SA) Pty Ltd as Trustee for the A1 English Family Trust | GDE Exploration (SA) Pty Ltd < A1 English Family A/C> | GDE Exploration (SA) Pty Ltd < A1 English Family A/C> | Indirect Sole Director of GDE Exploration (SA) Pty Ltd | 1,541,846 | 1.124% |
| GDE Exploration (SA) Pty Ltd as Trustee for the Dragon Mining Investment Trust | GDE Exploration (SA) Pty Ltd < Dragon Mining Investment A/C> | GDE Exploration (SA) Pty Ltd < Dragon Mining Investment A/C> | Indirect Sole Director of GDE Exploration (SA) Pty Ltd | 7,534,798 | 5.492% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association(9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

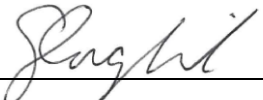
6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| GDE Exploration (SA) Pty Ltd and its sole director Gregory David English | 77 Alexandra Avenue, Toorak Gardens SA 5065 |

Signature

print name: **Gregory David English**

sign here  date 9 March 2017