



9 March 2017

Dear fellow optionholder,

Exercise your options by 11 May 2017 to receive the fully franked interim dividend

As an optionholder, you are entitled to receive the 2.75 cents per share fully franked interim dividend on options exercised any time before 11 May 2017. The fully franked interim dividend will be paid on 26 May 2017 and the shares will trade ex on 16 May 2017.

The Board is committed to paying an increasing stream of fully franked dividends to shareholders, provided the Company has sufficient profit reserves and franking credits, and it is within prudent business practices. The company currently intends to announce a final dividend with the full year results in August 2017.

Your options offer you the opportunity to receive the interim and final dividend and increase your holding of WAM Active shares without incurring brokerage.

The WAM Active option exercise or strike price is \$1.14. Yesterday, Wednesday 8 March 2017, WAM Active shares closed at \$1.16 and WAM Active options closed at 4.0 cents.

If you would like to exercise your options, simply process your payment with BPAY or mail a cheque with the enclosed form in the reply paid envelope.

We will endeavour to call all optionholders over the coming weeks. Alternatively, if you have any questions please call Alexandra Hopper or me on (02) 9247 6755 or email info@wilsonassetmanagement.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Geoff Wilson', with a long horizontal flourish extending to the right.

Geoff Wilson
Chairman
WAM Active Limited

W | A | M Active

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