



Notification of dividend / distribution

Update Summary

Entity name

HENRY MORGAN LIMITED

Security on which the Distribution will be paid

HML - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Thursday March 9, 2017

Reason for the Update

DRP shares priced at 1.422506.
Franking level reduced to 45 percent.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

HENRY MORGAN LIMITED

1.2 Registered Number Type

ACN

Registration Number

602041770

1.3 ASX issuer code

HML

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

DRP shares priced at 1.422506.
Franking level reduced to 45 percent.

1.4b Date of previous announcement(s) to this update

Wednesday February 22, 2017

1.5 Date of this announcement

Thursday March 9, 2017



1.6 ASX +Security Code

HML

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Friday February 17, 2017

2A.5 Ex Date

Thursday February 16, 2017

2A.6 Payment Date

Monday March 13, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.20000000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

No

3B.3 Percentage of special dividend/distribution that is franked

45.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.09000000

3B.5 Percentage of special dividend/distribution that is unfranked

55.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.11000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday February 20, 2017 17:00:00

4A.3 DRP discount rate

7.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday February 21, 2017

End Date

Monday March 6, 2017



4A.5 DRP price calculation methodology

Shares issued under the DRP will be issued at a 7.5 percent discount to the daily volume weighted average market price for HML shares sold on the ASX during the 10 day trading period commencing on the second trading day after the record date for this dividend.

4A.6 DRP Price (including any discount):

AUD 1.422506

4A.7 DRP +securities +issue date

Monday March 13, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.henrymorgan.com.au/wp-content/uploads/2017/01/Henry-Morgan-Limited-Dividend-Reinvestment-Plan-FINAL.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary