



MARKET RELEASE

10 March 2017

Variscan Mines Limited

TRADING HALT

The securities of Variscan Mines Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 14 March 2017 or when the announcement is released to the market.

Security Code: VAR

Lux Wigneswaran

Principal Adviser, Listings Compliance (Sydney)



10 March 2017

Ms. Luxmy Wigneswaran
Principal Adviser
Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street Sydney NSW 2000

Dear Luxmy,

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Variscan Mines Limited (**Variscan** or the **Company**) requests a trading halt in trading of the Company's securities – security code VAR.

- (a) The trading halt is requested pending an announcement by Variscan of an update on the Company's Couflens joint venture and details of an equity funding transaction. The trading halt is necessary to ensure the market is properly informed.
- (b) The trading halt is requested until the earlier of the release of an announcement referred to in (a) above or prior to commencement of trading on Tuesday 14 March 2017.
- (c) The Company is not aware of any reason why the request for a trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ivo Polovineo'.

Ivo Polovineo
Company Secretary