



ASX Announcement

10 March 2017

## Merger Update

APN Outdoor Group Limited (ASX: APO) and oOh!media Limited (ASX: OML) note that the ACCC has rescheduled the provisional date for the announcement of its decision in respect of APO and OML's proposed merger.

The new provisional date for a decision or the release of a Statement of Issues is Thursday 4 May 2017. APO and OML continue to work closely with the ACCC and the extension will enable further information to be provided to, and considered by, the Commission in assessing the merger.

As a result, the parties have agreed to an extension of the scheme timetable under the Scheme Implementation Deed (including the timing for satisfaction of conditions) and OML now expects to dispatch its Scheme Booklet to shareholders in late May 2017, with a vote to be held in late June 2017 and implementation in July 2017.

APO and OML remain confident in their position that the merger does not result in a substantial lessening of competition in a rapidly changing media landscape.

Both parties continue to believe strongly in the long-term growth and value creation opportunities the merger would offer to a broad range of stakeholders including the benefits of the talented teams within both businesses.

-Ends

For more information

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APN Outdoor Group Limited is a publicly listed company on the Australian Securities Exchange. As the most progressive leaders in Outdoor advertising, APN Outdoor boasts over 50,000 high-impact sites in attention-grabbing locations across Australia & New Zealand. APN Outdoor is committed to driving the Outdoor industry forward and is constantly investing in research, innovation and cutting-edge digital developments to produce improved results for its advertisers.

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