



**ASX ANNOUNCEMENT**  
ASX Code BUG

**10 March 2017**

**BUG successfully completes entitlement offer**

Buderim Group Limited (**BUG** or **Company**) is pleased to announce the successful completion of its 1 for 2 renounceable pro-rata entitlement offer (**Entitlement Offer**) announced on 16 February 2017. The Entitlement Offer was fully underwritten by Asia Mark Development Limited (**Underwriter**).

BUG received valid applications from Eligible Shareholders under the Entitlement Offer for 5,898,135 fully paid ordinary shares (**New Shares**) (including applications for additional shares under the shortfall facility), which raised gross proceeds of approximately \$2,123,329 at the offer price of \$0.36 per New Share. 19,035,930 New Shares, representing approximately \$6,852,935 will be allotted and issued to the Underwriter.

New Shares are expected to be allotted on 14 March 2017 and commence trading on a normal settlement basis on 15 March 2017. BUG will provide an updated Appendix 3B to the ASX on 14 March 2017 to account for the difference in number of New Shares issued due to rounding of entitlements. Holding statements are expected to be dispatched on 16 March 2017.

End.

For further information please contact:  
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