

10 March 2017

ASX ANNOUNCEMENT

By Electronic Lodgement

Renewal and Approval of Additional Exploration Permit for Minerals

The board of Moreton Resources Limited is pleased to advise that the following renewal and application for additional Exploration Permits have been assessed and approved by the Department of Natural Resources and Mines. The tenures rest with our fully owned subsidiary MRV Metals Pty Ltd.

EPM 8854 This tenement is the critical underlying tenure to the “**Granite Belt Project**”, which is the Company’s maiden mining operation, pending government approvals and financing. This is a key strategic EPM, that through prior operators, has shown significant potential and will now be advanced by the Company as such.

The tenure of 17 sub blocks has been renewed through until 8 July 2018, as per our 2 year application with no additional requirement for partial surrender in that period.

EPM 26275 This newly applied for and granted tenure, allows for the approx. 180sqkm region, named the “**Granite Belt Exploration Project**” by the Company, to be explored and advanced with total ownership of all tenure within the outer boundaries of the project. (excluding the historic Silver Spur mine, which holds a tenement position of 400m x 500m)

Previously these stranded blocks were considered as highly prospective by the Company, but we did not hold tenure under the Mineral Resources Act of 1989. We now have the complete regional footprint under tenure.

The tenure of 2 sub blocks has been approved for a period of 5 years.

MRV Metals newly appointed CEO, Mr Nigel Slonker stated:

“This is a significant step forward for our projects, as it now validates our position in the region and gives secure tenure to our advancement plans. This coupled with our current planned opening of the MRV Metals Pty Ltd Corporate Office in Texas in April 2017, sets us up in the region as a significant potential advancer, of the regions Mining potential.”

The Board of Moreton Resources Limited, will keep the market up to date with advancement plans and progress, of the MRV Metals Pty Ltd business, as meaningful information arises.

Regards

Jason Elks
Executive Chairman
Moreton Resources Limited