

MARKET RELEASE

13 March 2017

PNX Metals Limited

TRADING HALT

The securities of PNX Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 15 March 2017 or when the announcement is released to the market.

Security Code: PNX

Christopher Dobbs

ADVISER, LISTINGS COMPLIANCE



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13 March 2017

Mr Chris Dobbs Advisor, Listings Compliance ASX Compliance Pty Ltd Level 6, 20 Bridge Street Sydney NSW 2000

By email:

chris.dobbs@asx.com.au
tradinghaltssydney@asx.com.au

13 March 2017

Dear Chris,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, PNX Metals Limited (**ASX: PNX**) hereby requests a trading halt be placed on its quoted fully paid ordinary shares immediately today, 13th March 2017, pending an announcement by the Company regarding drilling results.

PNX requests a trading halt until this announcement is released, or the commencement of trading on Wednesday 15th March 2017.

PNX Metals Limited is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,

Tim Moran
Company Secretary