

ASX Announcement – Shares and Options to be released from Escrow

Sydney, Monday 13 March 2017, IOT Group (ASX: IOT) (**IOT Group**) advises the following as an update to its 6 March 2017 Announcement:

Ordinary shares/Options over Ordinary shares	Per 6 March 2017 announcement	Per 13 March 2017 announcement
Ordinary shares subject to ASX Escrow until 18 March 2017	181,389,894	80,763,226
Ordinary shares subject to ASX Escrow until 18 March 2017 and Voluntary Escrow with IOT until 18 March 2018	-	100,626,668
Total	181,389,894	181,389,894
30,105,171 options over ordinary shares (with an exercise price of \$0.07, exercisable on or before 30 June 2019),	30,105,171	30,105,171

Accordingly, 80,763,226 ordinary shares and 30,105,171 options over ordinary shares (with an exercise price of \$0.07, exercisable on or before 30 June 2019), are due for release from escrow on 20 March 2017, being the first business day after 18 March 2017, being the date the above shares and options are due for escrow release.

All references to IOT Group includes subsidiaries.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

Scott Brown	Non-executive Chairman
Tod McGrouther	Non-executive Director
Ian Duffell	Executive Director
Ron Hollands	Company Secretary

Investor Enquiries:

Jane Morgan

investors@iotgroup.com.au

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.