

13 March 2017

ASX ANNOUNCEMENT

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SENIOR EXECUTIVE APPOINTMENTS

The Board of Moreton Resources Limited (ASX:MRV) ("Moreton", "the Company") is pleased to announce the appointment of Mr Ewan Stoddart as Chief Financial Officer and Dr Louis Schurmann as Group Geological Lead.

These appointments complete the Moreton executive team and ensure the Company is sufficiently resourced to advance its considerable prospects within the coal, precious metals and base metals sectors at an accelerated rate.

Mr Stoddart is a qualified accountant and a member of CPA and CIMA who is currently studying a Masters of Law. He has held senior positions with major accounting and taxation firms including Ernst & Young, KPMG and Coopers & Lybrand and was Director – Tax & Business Advice with A.S. Accountants. He also has executive experience with ASX-listed companies, having served as first as CFO and later Chief Executive Officer of ARC Nickel.

Dr Schurmann has more than 29 years' experience leading exploration and scientific teams in Africa, Asia and Australia and possesses a wealth of geological knowledge with particular expertise in gold, copper, rare earths and coal. He was considered one of the driving forces behind Platreef Resources and Ivanhoe Nickel & Platinum, companies established by well-known mining entrepreneur Robert Friedland, and is credited with setting the agenda for the restructuring of junior exploration companies in South Africa.

The Moreton Board welcomes both Ewan and Louis and reiterates that it now believes the Company has the full range of skills and expertise to deliver on the potential within its asset portfolio and create significant value for all shareholders.

Further Information

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