

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Sonic Healthcare Limited

ACN/ARSN 004 196 909

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a
Substantial holder on 9/March/2017

The previous notice was given to the company on 10/March/2017

The previous notice was dated 8/March/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Trust Company of Delaware	Various clients and custodians	See Appendix	85 (ordinary)	85 (ordinary)
See Appendix	JPMorgan Chase Bank, National Association	Various clients and custodians	See Appendix	15,512 (ordinary)	15,512 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	3,885,000 (ordinary)	3,885,000 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	5,875 (ordinary)	5,875 (ordinary)
See Appendix	J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	13,593,038 (ordinary)	13,593,038 (ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Trust Company of Delaware	Subsidiary of JPMorgan Chase & Co.

JPMorgan Chase Bank, National Association	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities LLC	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, NY, 10017, United States
J.P. Morgan Investment Management Inc.	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
J.P. Morgan Trust Company of Delaware	Corporation Trust Center, 1209 Orange Street, Wilmington, DE2, DE, 19801, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England
JPMorgan Chase Bank, National Association	1111 Polaris Parkway, Columbus
GLAS Branch - London - J.P. Morgan Whitefriars Inc.	Corporation Trust Center, 1209 Orange Street, Wilmington, DE2, DE, 19801, United States
J.P. Morgan Securities Australia Limited	Level 18, 85 Castlereagh Street, Sydney, NSW 2000, Australia
J.P. Morgan Securities LLC	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England

Signature

Print name Beverly Tse Capacity JPMorgan Chase Bank, N.A.

Sign here  date 13/March/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

-----Fiduciary-----																				-----Proprietary-----				Appendix
Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Post-transaction	Issued share capital	% Owned	JPMHME	JPMHDT	JPMAMUK	JPMCBNA	JPMHVF	JPMHSA	JPMHLLC	JPMSC	Total					
Balance as of 8 March 2017																								
9-Mar-17	JPMHSC	Borrow - Return	Equity			(133,456)	-	22,217,611	417,372,855	5.33%	-	212,402	-	-	-	-	-	-	(133,456)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(822,099)	-	21,395,512	417,372,855	5.12%	-	-	-	-	-	-	-	-	(822,099)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(714,710)	-	20,680,802	417,372,855	4.95%	-	-	-	-	-	-	-	-	(714,710)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(114,846)	-	20,565,956	417,372,855	4.93%	-	-	-	-	-	-	-	-	(114,846)					
9-Mar-17	JPMHSA	Borrow - Return	Equity			(1,885,000)	-	18,680,956	417,372,855	4.48%	-	-	-	-	-	-	-	-	(1,885,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(46,469)	-	18,634,487	417,372,855	4.46%	-	-	-	-	-	-	-	-	(46,469)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(139,760)	-	18,594,721	417,372,855	4.46%	-	-	-	-	-	-	-	-	(139,760)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(5,200,000)	-	13,394,721	417,372,855	3.23%	-	-	-	-	-	-	-	-	(5,200,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(592,579)	-	12,802,142	417,372,855	3.03%	-	-	-	-	-	-	-	-	(592,579)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(145,876)	-	12,656,266	417,372,855	2.98%	-	-	-	-	-	-	-	-	(145,876)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(722,129)	-	11,734,137	417,372,855	2.81%	-	-	-	-	-	-	-	-	(722,129)					
9-Mar-17	JPMHSA	Borrow - Return	Equity			(2,000,000)	-	9,734,137	417,372,855	2.33%	-	-	-	-	-	-	-	-	(2,000,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(1,081,000)	-	8,653,137	417,372,855	2.07%	-	-	-	-	-	-	-	-	(1,081,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(2,000,000)	-	6,653,137	417,372,855	1.59%	-	-	-	-	-	-	-	-	(2,000,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(561,000)	-	6,150,137	417,372,855	1.47%	-	-	-	-	-	-	-	-	(561,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(230,000)	-	5,920,137	417,372,855	1.42%	-	-	-	-	-	-	-	-	(230,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(464,000)	-	5,456,137	417,372,855	1.31%	-	-	-	-	-	-	-	-	(464,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(456,000)	-	5,000,137	417,372,855	1.20%	-	-	-	-	-	-	-	-	(456,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(92,000)	-	4,908,137	417,372,855	1.18%	-	-	-	-	-	-	-	-	(92,000)					
9-Mar-17	JPMHSC	Borrow - Return	Equity			(25,108)	-	4,873,029	417,372,855	1.17%	-	-	-	-	-	-	-	-	(25,108)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.35	27	576.45	4,873,056	417,372,855	1.17%	-	-	-	-	-	-	-	-	27					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.13	5,395	113,997.97	4,768,451	417,372,855	1.12%	-	-	-	-	-	-	-	-	5,395					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.12	3,426	72,357.12	4,681,877	417,372,855	1.17%	-	-	-	-	-	-	-	-	3,426					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.14	397	8,392.58	4,683,274	417,372,855	1.17%	-	-	-	-	-	-	-	-	397					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.24	475	10,097.25	4,680,749	417,372,855	1.17%	-	-	-	-	-	-	-	-	475					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.31	1,331	28,358.29	4,684,080	417,372,855	1.17%	-	-	-	-	-	-	-	-	1,331					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.35	149	3,186.80	4,684,066	417,372,855	1.17%	-	-	-	-	-	-	-	-	149					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.13	(633)	(13,373.07)	4,683,433	417,372,855	1.17%	-	-	-	-	-	-	-	-	(633)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.32	(315)	(6,714.23)	4,683,118	417,372,855	1.17%	-	-	-	-	-	-	-	-	(315)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.28	(532)	(11,302.43)	4,682,586	417,372,855	1.17%	-	-	-	-	-	-	-	-	(532)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.25	(904)	(19,210.00)	4,681,682	417,372,855	1.17%	-	-	-	-	-	-	-	-	(904)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.16	(2,357)	(49,814.12)	4,679,325	417,372,855	1.12%	-	-	-	-	-	-	-	-	(2,357)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.17	(5)	(106.85)	4,679,320	417,372,855	1.17%	-	-	-	-	-	-	-	-	(5)					
9-Mar-17	JPMHSA	Purchase	Equity	AUD	21.16	(416)	(8,801.89)	4,678,904	417,372,855	1.17%	-	-	-	-	-	-	-	-	(416)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	(11,417)	(181,274.43)	4,687,407	417,372,855	1.12%	-	-	-	-	-	-	-	-	(11,417)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	155	2,461.03	4,687,642	417,372,855	1.17%	-	-	-	-	-	-	-	-	155					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	15	238.10	4,687,657	417,372,855	1.17%	-	-	-	-	-	-	-	-	15					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	10	158.78	4,687,667	417,372,855	1.17%	-	-	-	-	-	-	-	-	10					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	50	793.88	4,687,717	417,372,855	1.17%	-	-	-	-	-	-	-	-	50					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	25	396.94	4,687,742	417,372,855	1.17%	-	-	-	-	-	-	-	-	25					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.20	25	405.00	4,687,767	417,372,855	1.17%	-	-	-	-	-	-	-	-	25					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.10	175	2,817.50	4,687,942	417,372,855	1.22%	-	-	-	-	-	-	-	-	175					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.50	35	577.50	4,687,977	417,372,855	1.17%	-	-	-	-	-	-	-	-	35					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.20	60	972.00	4,688,037	417,372,855	1.17%	-	-	-	-	-	-	-	-	60					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.20	110	1,802.00	4,688,347	417,372,855	1.17%	-	-	-	-	-	-	-	-	110					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.20	155	2,511.00	4,688,502	417,372,855	1.17%	-	-	-	-	-	-	-	-	155					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.50	(140)	(2,310.00)	4,688,362	417,372,855	1.22%	-	-	-	-	-	-	-	-	(140)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.50	(510)	(8,415.00)	4,687,852	417,372,855	1.17%	-	-	-	-	-	-	-	-	(510)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	25	396.94	4,687,877	417,372,855	1.17%	-	-	-	-	-	-	-	-	25					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	(285)	(4,525.09)	4,687,592	417,372,855	1.17%	-	-	-	-	-	-	-	-	(285)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	(175)	(2,778.56)	4,687,417	417,372,855	1.17%	-	-	-	-	-	-	-	-	(175)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	(165)	(2,619.79)	4,687,252	417,372,855	1.22%	-	-	-	-	-	-	-	-	(165)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	15.88	(3,860)	(61,287.15)	4,663,392	417,372,855	1.17%	-	-	-	-	-	-	-	-	(3,860)					
9-Mar-17	JPMHSA	Purchase	ADR	USD	16.00	(85)	(1,431.00)	4,663,307	417,372,855	1.17%	-	-	-	-	-	-	-	-	(85)					
Balance as of 9 March 2017																								
											212,402	(6,031)	5,603	2,794,662	191,175	1,072,123	558,000	3,281	4,863,313					