



14 March, 2017

Australian Securities Exchange

Company Announcements Platform

RECEIPT OF SHAREHOLDER REDEMPTION NOTICE

Sydney: 14 March, 2017: AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY, **AusTex** or **Company**) wishes to advise that it has received a Shareholder Redemption Notice from one of the Company's minority preference shareholders, Weider Health and Fitness (**Weider**), asserting that Weider is entitled to redeem 25,158,040 preference shares and receive repayment of the amount of US\$3,773,706.

The Company disputes this assertion and has engaged counsel in the state of New York in this respect. The Company will provide further updates on this issue as soon as they become available.

Yours faithfully,

RICHARD ADREY
Co-Managing Director