

Structured Investments  
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[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

14 March 2017

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Cochlear Limited (COH)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	Cochlear Limited (COH)
<b>Distribution/Entitlement</b>	Interim dividend
<b>Amount</b>	\$1.3000 per security
<b>Franking percentage</b>	100.00%
<b>Ex-distribution/Entitlement Date</b>	15 March 2017
<b>Record Date</b>	16 March 2017
<b>Payment Date</b>	On or about 6 April 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

**Resulting Change in Completion Payment for each Self Funding Instalment**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
COHSWR	\$51.8912	\$1.3000	\$50.5912

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**