

Structured Investments
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14 March 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in BHP Billiton Limited (BHP)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|----------------------------|
| Securities | BHP Billiton Limited (BHP) |
| Distribution/Entitlement | Interim Dividend |
| Amount | \$0.5318 per security |
| Franking percentage | 100% |
| Ex-distribution/Entitlement Date | 9 March 2017 |
| Record Date | 10 March 2017 |
| Payment Date | On or about 28 March 2017 |

As a result of BHP Billiton Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.5216 per security to \$0.5318 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

| ASX Code | Previous Completion Payment | Dividend Adjustment | New Completion Payment |
|-----------------|------------------------------------|----------------------------|-------------------------------|
| BHPSWJ | \$11.8572 | \$0.0102 | \$11.8470 |
| BHPSWR | \$14.7575 | \$0.0102 | \$14.7473 |
| BHPSWV | \$16.8274 | \$0.0102 | \$16.8172 |
| BHPSWW | \$7.7472 | \$0.0102 | \$7.7370 |
| BHPSWY | \$18.9784 | \$0.0102 | \$18.9682 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation