

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QBE INSURANCE GROUP LIMITED
ABN	28 008 485 014

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John David Neal
Date of last notice	5 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	8 March 2017
No. of securities held prior to change	156,236 ordinary shares 63,596 ordinary shares 72,162 ordinary shares 184 ordinary shares 1,296,110 unlisted conditional rights 103,502 unlisted conditional rights (accrued notional bonus shares)
Class	Ordinary Shares Unlisted Conditional Rights Unlisted Conditional Rights (accrued notional bonus shares)
Number acquired	80,818 Ordinary Shares (comprising of vested Short-Term Incentive Plan Rights)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	132,914 Unlisted Conditional Lapsed Rights 18,647 Unlisted Conditional Lapsed Rights (accrued notional bonus shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	156,236 ordinary shares 63,596 ordinary shares 152,980 ordinary shares 184 ordinary shares 1,087,058 unlisted conditional rights 80,175 unlisted conditional rights (accrued notional bonus shares)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise and hold 76,138 vested Short-Term Incentive Plan Rights and 4,680 vested Short-Term Incentive Plan Rights (accrued notional bonus shares) as Ordinary Shares Lapsed rights of 81,980 Long-Term Incentive Plan Rights and 8,888 Long-Term Incentive Plan Rights (accrued notional bonus shares) Lapsed rights of 50,934 Long-Term Incentive Legacy Plan Rights and 9,759 Long-Term Incentive Legacy Plan Rights (accrued notional bonus shares)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QBE INSURANCE GROUP LIMITED
ABN	28 008 485 014

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Regan
Date of last notice	5 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	8 March 2017
No. of securities held prior to change	552,214 fully paid ordinary shares 129,118 unlisted conditional rights (Sign-on rights subject to Service conditions) 709,214 unlisted conditional rights 64,676 unlisted conditional rights (accrued notional bonus shares)
Class	Ordinary Shares Unlisted Conditional Rights Unlisted Conditional Rights (accrued notional bonus shares)
Number acquired	173,226 Ordinary Shares (comprising of 31,470 vested Short-Term Incentive Plan Rights and 141,756 Unlisted Conditional Rights)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	68,322 Unlisted Conditional Lapsed Rights 6,690 Unlisted Conditional Lapsed Rights (accrued notional bonus shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	725,440 fully paid ordinary shares 611,157 unlisted conditional rights 43,613 unlisted conditional rights (accrued notional bonus shares)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise and hold 29,735 vested Short-Term Incentive Plan Rights and 1,735 vested Short-Term Incentive Plan Rights (accrued notional bonus shares) as Ordinary Shares Exercise and hold 129,118 vested Unlisted Conditional Rights and 12,638 vested Unlisted Conditional Rights (accrued notional bonus shares) as Ordinary Shares Lapsed rights of 68,322 Long-Term Incentive Plan Rights and 6,690 Long-Term Incentive Plan Rights (accrued notional bonus shares)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.