

Structured Investments
Level 11, Tower Two
International Towers Sydney
200 Barangaroo Avenue
Barangaroo NSW 2000

Telephone: 1800 990 107

www.westpac.com.au/structuredinvestments

14 March 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Oil Search Limited (OSH)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

Securities	Oil Search Limited (OSH)
Distribution/Entitlement	Final Dividend
Amount	\$ 0.0332 per security
Franking percentage	0%
Ex-distribution/Entitlement Date	7 March 2017
Record Date	8 March 2017
Payment Date	On or about 30 March 2017

As a result of Oil Search Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.0277 per security to \$0.0332 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Dividend Adjustment¹	New Completion Payment
OSHSWR	\$4.4115	\$0.0005	\$4.4110

¹The dividend adjustment is \$0.0005 after taking into account the 15% Withholding Tax applicable to the dividend.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation