



**NORGES BANK**  
INVESTMENT MANAGEMENT

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To ASX Company Announcement Office  
Firm ASX  
Fax no. +612 9778 0999 or +612 9347 0005

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From Norges Bank (The Central Bank of Norway)  
Telephone +47 2407 3297  
Department Compliance  
Fax no. +47 2407 3004

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Date 14/03/2017

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Fax id:

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Pages  
(incl. This)

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**Dear Sir/Madam,**

**AWE Ltd - notice of initial substantial holder**

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to AWE Ltd.

Please confirm receipt of this notification to [pci@nbim.no](mailto:pci@nbim.no).

Yours sincerely,

Philippe Chiaroni  
Advisor - Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

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[www.nbim.no](http://www.nbim.no)

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NO-0107 Oslo  
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Queensberry House  
3 Old Burlington Street  
London W1S 3AE  
Tel.: +44 20 7534 9000

17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme	<u>AWE Ltd</u>
ACN/ARSN	<u>ACN 077 897 440</u>
<b>1. Details of substantial holder (1)</b>	
Name	<u>Norges Bank</u>
ACN/ARSN (if applicable)	<u>N/A</u>

The holder became a substantial holder on 10/03/2017

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	26,868,647	26,868,647	5.09%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 26,868,647

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	26,150,536 Ordinary
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	718,111 Ordinary

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	10/11/2016 – 10/03/2017	Please see appendix A	Please see appendix A	6,456,843 Ordinary

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**7. Addresses**

The addresses of persons named in this form are as follows:

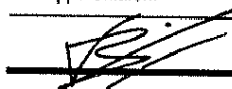
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

**Signature**

print name Philippe Chiaroni

Capacity : Advisor – Regulatory Compliance

sign here



14/03/2017

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

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Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
14/11/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 331,940
02/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	314,605
08/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,071
09/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 31,030
13/12/2016	Norges Bank	Buy	0.6375	AUD	Common Stock	1,056,631
13/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 187,645
15/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 94,859
19/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	819,804
20/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	592,107
21/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 187,285
22/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 80,046
23/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	228,759
28/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 37,818
29/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 13,980
03/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	144,425
04/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 98,328
11/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 78,573
12/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 118,508
13/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 178,860
16/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 85,202
17/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 594,364
18/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	451,317
19/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 451,317
23/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	450,279

24/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
25/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1
26/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1
27/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 71,526
30/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 240,605
31/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 450,280
06/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	450,280
09/02/2017	Norges Bank	Buy	0.5500	AUD	Common Stock	451,404
10/02/2017	Norges Bank	Buy	0.5475	AUD	Common Stock	2,843,846
10/02/2017	Norges Bank	Buy	0.5481	AUD	Common Stock	305,187
10/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	46,265
13/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	309,484
14/02/2017	Norges Bank	Buy	0.5450	AUD	Common Stock	274,081
14/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 355,749
15/02/2017	Norges Bank	Buy	0.5500	AUD	Common Stock	639,523
17/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	391,823
20/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,556,818
21/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 85,576
22/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,688,493
27/02/2017	Norges Bank	Buy	0.4879	AUD	Common Stock	500,000
27/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 18,425
03/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	273,864
06/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 234,376
07/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 143,800
08/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	143,331
09/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 645,446
10/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	718,111
	<b>Total</b>					<b>6,456,843</b>