



MARKET RELEASE

15 March 2017

Updater Inc.

TRADING HALT

The securities of Updater Inc. (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 17 March 2017 or when the announcement is released to the market.

Security Code: UPD

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE



Belinda Chiu
Senior Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

March 15, 2017

Dear Belinda,

Updater Inc. – Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Updater Inc. (Updater) requests a trading halt in respect of Updater's CHESS Depository Interests with immediate effect.

In accordance with Listing Rule 17.1, Updater advises:

- (a) the reason for the request is to facilitate an orderly market in the company's securities pending an anticipated announcement by Updater regarding material results of Pilot Program testing (Results Announcement);
- (b) Updater wishes the trading halt to remain in place until the earlier of such time as it makes the Result Announcement, or the commencement of trading on March 17, 2017; and
- (c) Updater is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "David Greenberg". The signature is fluid and cursive, with a long, sweeping underline.

David Greenberg
CEO