



## ASX Announcement

15 March 2017

### Dark Horse to Exit US Gold Projects

Further to the Company's release of 19 September 2016 in relation to the litigation over the disputed ownership of the Carlin East Gold Project in Nevada, USA, the Board of Directors of Dark Horse Resources Ltd (Dark Horse, ASX: DHR) wishes to advise shareholders and interested investors that an in-principle settlement agreement has been reached with Genesis Gold Corporation.

Under the terms of the in-principle agreement, Dark Horse has essentially agreed to waive all right and title to any equitable interest it may have earned in the Carlin East and New Mexico Gold Projects in the USA. Dark Horse and Genesis Gold have also agreed to full mutual releases.

As a result of this development, Dark Horse will hold no interests in any projects in the USA, and the Alliance Agreement once in place with Genesis Gold will be terminated. The Company will continue to focus its efforts on progressing its coal, power, gold and lithium projects in Argentina.

Dark Horse will write off its accrued expenditure associated with the New Mexico Gold Project in its interim report for the period ended 31 December 2016, having already written off the Carlin East expenditure in the full year accounts at 30 June 2016.

On behalf of the Board  
Mr Karl Schlobohm  
**Company Secretary**

#### For further information contact:

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#### About Dark Horse Resources:

Since listing on the Australian Stock Exchange in 2011, Dark Horse Resources (formerly Navaho Gold) has slowly evolved into a diversified exploration company, with diverse commodity interests including numerous mineral licences in Australia, a significant equity stake in ASX-listed Lakes Oil NL, and coal, gold and lithium project interests in Argentina.



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