

STEMCELL UNITED LIMITED ACN 009 104 330 Level 2, 350 Kent Street, Sydney NSW 2000, Australia

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Australian Securities Exchange

ASX ANNOUNCEMENT

SCU appoints Nevil Schoenmakers as Strategic Advisor to pursue opportunities in Medicinal Cannabis sector - Addendum

Stemcell United Limited ("SCU" "the Company") would like to clarify that the appointment of Mr. Nevil Schoenmakers as strategic advisor is to assist the Company to assess opportunities in the medicinal cannabis sector. The Company has not, at this stage, been in discussion with any particular entity following the appointment of Mr Schoenmakers.

In addition, the press release from market research firm Grand View Research Inc., dated January 2017 which projected the global market for Medicinal Cannabis products to reach USD 55.8 billion by 2025 can be found on their website below:

http://www.grandviewresearch.com/press-release/global-medical-marijuana-market