

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TECHNOLOGY ONE LIMITED (TNE)**ACN/ARSN **010 487 180****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **ACN 080 135 897**

There was a change in the interests of the substantial holder on

13/03/2017

The previous notice was given to the company on

27/11/2015

The previous notice was dated

27/11/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	36,725,645	11.82%	40,942,844	13.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer Annexure B			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

6. Addresses

The addresses of persons named in this form are as follows:

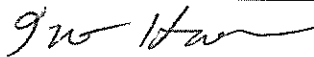
Name	Address
Hyperion Asset Management Limited	Level 19, 307 Queen Street, Brisbane, QLD 4000

Signature

print name Mr I Harrison

capacity Company Secretary

sign here



date 15/03/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TECHNOLOGY ONE LIMITED

Annexure A

From 28 November 2015 to 13 March 2017

TNE.ASX

HYPERION ASSET MANAGEMENT

From Date		To Date	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities
28-Nov-15		13-Mar-17	Auscoal Superannuation Pty Ltd	BUY	40,765.37	9,650
28-Nov-15		13-Mar-17	BUSS (Queensland) Pty Ltd	BUY	217,852.80	49,512
28-Nov-15		13-Mar-17	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	BUY	253,598.40	57,636
28-Nov-15		13-Mar-17	Coal Mining (Long Service Leave) Funding Corporation	SELL	-2,151,854.74	-399,973
28-Nov-15		13-Mar-17	ColINVEST Limited	BUY	554,893.05	113,143
28-Nov-15		13-Mar-17	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	BUY	342,283.69	64,220
28-Nov-15		13-Mar-17	The Greater Metropolitan Cemeteries Trust	BUY	69,079.44	11,020
28-Nov-15		13-Mar-17	First State Super	BUY	6,778,580.40	1,352,109
28-Nov-15		13-Mar-17	Hyperion Australian Growth Companies Fund	BUY	7,818,557.06	1,456,080
28-Nov-15		13-Mar-17	Hyperion Small Growth Companies Fund	BUY	10,464,199.66	2,242,091
28-Nov-15		13-Mar-17	Insurance Commission Western Australia	BUY	365,111.64	75,256
28-Nov-15		13-Mar-17	Innova Australian Share Fund	SELL	-522,780.90	-112,426
28-Nov-15		13-Mar-17	KARU Pty Ltd ATF Murdoch Family Trust No 1	SELL	-6,538.08	-1,272
28-Nov-15		13-Mar-17	Maritime Super Pty Ltd	BUY	1,960,662.89	393,089
28-Nov-15		13-Mar-17	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	84,284.01	14,367
28-Nov-15		13-Mar-17	SAS Trustee Corporation	BUY	264,093.53	-85,079
28-Nov-15		13-Mar-17	Unipension Invest F.M.B.A	SELL	-5,778,522.31	-1,047,960
28-Nov-15		13-Mar-17	United Super Pty Ltd	SELL	-747,120.52	-82,261
28-Nov-15		13-Mar-17	The University of Queensland	BUY	525,226.61	114,784
28-Nov-15		13-Mar-17	Individually managed accounts	SELL		-6,787
Signed by: <i>John Harrison</i>					20,532,372	4,217,199

This is Annexure "A" of 1 page as mentioned in form 604 Change of Interest in substantial holder

Capacity: Ian Harrison
Company Secretary

Date: 15 March 2017

Annexure B

As At: 13 March 2017

TECHNOLOGY ONE LIMITED

HYPERION

ASSET MANAGEMENT

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,840,824 Ordinary Full Paid	1,840,824
Hyperion	BNP Paribas Australia Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,173,927 Ordinary Full Paid	1,173,927
Hyperion	Citicorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,586,353 Ordinary Full Paid	1,586,353
Hyperion	JP Morgan Chase Nominees Pty Ltd < CoINVEST Limited A/C >	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	605,129 Ordinary Full Paid	605,129
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,497,385 Ordinary Full Paid	1,497,385
Hyperion	RBC Investor Services Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	186,614 Ordinary Full Paid	186,614
Hyperion	JP Morgan Chase Nominees Pty Ltd < First State Super Pty Ltd A/C >	First State Super	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	7,306,518 Ordinary Full Paid	7,306,518
Hyperion	RBC Investor Services Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,891,465 Ordinary Full Paid	5,891,465
Hyperion	RBC Investor Services Pty Limited < Hyperion Small Growth Companies Fund A/C >	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	8,248,928 Ordinary Full Paid	8,248,928
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,403,535 Ordinary Full Paid	1,403,535
Hyperion	RBC Investor Services Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	9,458 Ordinary Full Paid	9,458
Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,385,397 Ordinary Full Paid	1,385,397
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	342,856 Ordinary Full Paid	342,856

Hyperion	National Nominees Ltd < United Super Pty Ltd A/C >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,701,676 Ordinary Full Paid	5,701,676
Hyperion	RBC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	443,462 Ordinary Full Paid	443,462
Hyperion	JP Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	SAS Trustee Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,387,054 Ordinary Full Paid	2,387,054
Hyperion	National Nominees Ltd < Unipension Invest F.M.B.A >	Unipension Invest F.M.B.A	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	616,739 Ordinary Full Paid	616,739
Hyperion	Individually Managed Accounts	Individually Managed Accounts	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	250,873 Ordinary Full Paid	250,873
Hyperion	External IMAS		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	64,651 Ordinary Full Paid	64,651

40,942,844

Ian Harrison

Signed by:

Ian Harrison

Company Secretary

This is Annexure "B" of 2 pages as mentioned in form 604 Change of Interest in substantial holder

Date: 15 March 2017