



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

Redemption of MEL020 Retail Bonds

16 March 2017

Meridian Energy Limited (Meridian) advises that it has redeemed its unsecured, unsubordinated fixed rate bonds that were quoted on the NZX Debt Market under the ticker code MEL020 (Bonds).

The details of the redemption, as required by listing rule 7.12.1 are as follows:

Class of Security and ISIN	Bonds - NZMELDT002C8
Number of bonds redeemed	75,000,000
Redemption price	\$1.00 per Bond
Payment	Cash
Paid up amount	Fully paid up
Principal terms	Not applicable
Percentage of Bonds redeemed	100%
Reason for redemption	Maturity
Specific authority for redemption	Clause 4.6 of the Supplemental Trust Deed dated 18th January 2010 to the Master Trust Deed dated 1 December 2008.
Terms or details of redemption	As set out in the Supplemental Trust Deed dated 18th January 2010 and the Master Trust Deed dated 1 December 2008.
Total number of Bonds in existence after redemption	Nil

Acquisition of shares to be held as treasury stock	Not applicable
Date of redemption	16 March 2017

ENDS

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