

17 March 2017

The Manager Market Announcements Office ASX Limited By fax 1300 135 638

Dear Sir/Madam

ALS Limited (ABN 60 009 657 489)

Notice of ceasing to be a substantial holder: Form 605

Please find attached a Form 605 (Notice of ceasing to be a substantial holder) in relation to shares in ALS Limited (ABN 60 009 657 489), lodged on behalf of Bennelong Funds Management Group Pty Ltd (ACN 144 676 344) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely

*(*jeff Phillips

Company Secretary

Encl

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: ACN: **ALS Limited**

60 009 657 489

ASX Code:

ALQ

1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd (ACN 144 676 344)

The holder ceased to be a substantial holder on: 16 Mar 2017 The previous notice was given to the company on 3 Oct 2016 The previous notice was dated 26 Sep 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
16/03/2017	Bennelong Funds Management Group Pty Ltd	Sold on market		1,726,539 Ordinary shares	1,726,539

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N. (A 11 1 1 1	
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bennelong Funds Management Group Pty Ltd	Level 1, 9 Queen Street, Melbourne VIC 3000

Signature

Print name: Jeffrey Phillips Capacity: Company Secretary