

20 March 2017

Completion of Acquisition of Action Motorcycles and Evolution Motorcycles

As per ASX release 21 February 2017

MotorCycle Holdings Limited (**ASX: MTO**), Australia's largest motorcycle dealership operator, advises that the acquisition of Action Motorcycles on the Gold Coast in Queensland was completed on 9 March 2017 and the acquisition of Evolution Motorcycles, located in Epping in Victoria, was completed on 17 March 2017.

Both acquisitions were referred to in the ASX announcement dated 21 February 2017.

Together, these two acquisitions further strengthen MotorCycle Holdings' position as Australia's largest motorcycle dealership operator.

For further information, please contact:

MotorCycle Holdings Limited

Mr David Ahmet
Managing Director
Phone: 0403 333 048
Email: dave@teammoto.com.au

Mr Bob Donovan
Chief Financial Officer
Phone: 0414 801 533
Email: cfo@mcholdings.com.au