



Notification of dividend / distribution

Update Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Security on which the Distribution will be paid

IAG - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 20, 2017

Reason for the Update

Inclusion of Dividend Reinvestment Plan volume weighted average price for the pricing period in Part 4A.6

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

INSURANCE AUSTRALIA GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Inclusion of Dividend Reinvestment Plan volume weighted average price for the pricing period in Part 4A.6

1.4b Date of previous announcement(s) to this update

Wednesday February 22, 2017

1.5 Date of this announcement

Monday March 20, 2017

1.6 ASX +Security Code

IAG



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Wednesday March 1, 2017

2A.5 Ex Date

Tuesday February 28, 2017

2A.6 Payment Date

Thursday March 30, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.13000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.13000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.13000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday March 2, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Monday March 6, 2017

End Date

Friday March 17, 2017



4A.5 DRP price calculation methodology

Average of the daily VWAP over the pricing period

4A.6 DRP Price (including any discount):

AUD 6.13000

4A.7 DRP +securities +issue date

Thursday March 30, 2017

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

Yes

4A.9a Minimum number of +securities required for DRP participation

85

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation is subject to DRP Rules as per DRP booklet.

For the 2017 Interim Dividend the DRP is open to Eligible Shareholders with a minimum of 85 Participating Shares.

4A.12 Link to a copy of the DRP plan rules

<https://www.iag.com.au/dividend-reinvestment-plan>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary