

ASX announcement

FCA approval received in respect of proposed Scheme

Sydney, 20 March 2017: Cover-More Group Limited (**Cover-More**) is pleased to announce that the Financial Conduct Authority (**FCA**) has provided written notice in accordance with the Financial Services and Markets Act (2000) (UK) that it approves change in control of Cover-More Insurance Services Limited. The change in control relates to the proposed acquisition of all of the shares in Cover-More by Zurich Travel Solutions Pty Limited (ACN 616 863 604), a wholly owned subsidiary of Zurich Insurance Company Ltd, by way of a scheme of arrangement (**Scheme**).

Approval by the FCA satisfies one of the key conditions precedent to the implementation of the Scheme.

Cover-More shareholders will vote on the Scheme at the Scheme Meeting, which will be held at 10:00am (Sydney time) on Monday, 27 March 2017 at Harbourview Hotel, 17 Blue Street, North Sydney NSW 2060.

Information about the Scheme, including the notice convening the Scheme Meeting and the Independent Expert's Report, is included in the Scheme Booklet that was sent to Cover-More shareholders on Friday, 24 February 2017.

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About Cover-More

Cover-More Group Limited is a specialist and integrated travel insurance, medical assistance and employee assistance provider. The group listed on the Australian Securities Exchange (ASX) in 2013. Cover-More has the leading market position in Australia—with an approximate 40% share of the national travel insurance market and a growing footprint in India and China as well as a presence in Malaysia, Singapore, New Zealand and the United Kingdom and now the United States. Visit www.covermoregroup.com for more information.