



METRO
MINING
LIMITED

ASX ANNOUNCEMENT

20 March 2017

Notice of Change to Option Exercise Price

On Friday, 24 February 2017, Metro Mining Limited (**ASX: MMI**) (**Metro**) announced a one for two non-renounceable entitlement offer, which is expected to result in the issue of approximately 292,342,080 shares to eligible shareholders.

The terms of Metro's issued options require that, in the event of a pro rata issue of shares, the exercise price of options on issue be reduced in accordance with the ASX Listing Rules.

Metro advises that, with effect from Friday, 24 March 2017, the exercise price of the options will be adjusted in accordance with their terms of issue as follows:

Number of options	Expiry date	Old exercise price	New exercise price
2,500,000	14 December 2017	\$0.15	\$ 0.137
1,047,493	5 May 2018	\$0.04	\$0.027
4,000,000	23 December 2019	\$0.08	\$0.067

Further information

For more information, please contact Metro's offer information line on 1300 560 339 (within Australia) and +61 2 8011 0354 (outside Australia) on weekdays between 9.00am and 5.00pm (Sydney time).

This announcement is not for release or distribution in the United States.



ASX: MMI | ACN 117 763 443

For Further Information: P: +61 (0) 7 3009 8000 | F: +61 (0) 7 3221 4811 | E: info@metromining.com.au

Contact: Simon Finnis, Chief Executive Officer | Scott Waddell, Company Secretary

Electronic copies & more information available at: www.metromining.com.au

Registered Office & Head Office: Lvl 2, 247 Adelaide St, Brisbane | GPO Box 10955, Brisbane Q 4000

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