

MARKET RELEASE

21 March 2017

VILLA WORLD LIMITED

TRADING HALT

The securities of Villa World Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 23 March 2017.

Security Code: VLW

Belinda Chiu

SENIOR ADVISER, LISTINGS COMPLIANCE



21 March 2017

The Manager Company Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

Request for Trading Halt - Villa World Limited

Villa World Limited (ACN 117 546 326) (*Villa World*) requests the immediate implementation of a trading halt in the ordinary shares of Villa World (ASX Code: VLW), to apply from the commencement of trading on 21 March 2017 until the commencement of trading on 23 March 2017. For the purpose of ASX Listing Rule 17.1, Villa World provides the following information:

- (a) The trading halt is requested in order for Villa World to conduct a capital raising;
- (b) Villa World requests that the trading halt remain in place until the earlier of Villa World making an announcement to the market regarding the outcome of the capital raising and the commencement of trading on 23 March 2017; and
- (c) Villa World is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Yours sincerely

Bradley ScaleGeneral Counsel
Villa World Limited