NAOS Absolute Opportunities Company Limited ACN 169 448 837

DISCLOSURE OF PROXY VOTES

General Meeting Tuesday, 21 March 2017

| | | | Proxy Votes in respect of which appointment specifies: | | | | Poll Results (if applicable) | | |
|------------------------------|---|--|--|--------------|-----------------------|---------|------------------------------|---------|---------|
| Resolution | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | FOR | AGAINST | PROXY'S DISCRETION | ABSTAIN | FOR | AGAINST | ABSTAIN |
| 1. Ratification of Placement | S | 12,590,650 | 12,206,778 (96.95%) | 0 (0.00%) | 383,872 (3.05%) | 0 | n/a | n/a | n/a |