

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	HRL HOLDINGS LTD
<b>ABN</b>	99 120 896 371

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Elliott
<b>Date of last notice</b>	1 December 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	
<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director and Shareholder of:  Elliott Nominees Pty Ltd <Elliott Exploration A/C> Superfund  Sodell Investments Pty Ltd <Elliott Disc Trust No 4 A/C> director and beneficiary of trust that it is trustee of.
<b>Date of change</b>	21 March 2017
<b>No. of securities held prior to change</b>	
In name of Elliott Nominees Pty Ltd <Elliott Exploration A/C> Superfund:	2,646,710 ordinary shares (HRL)
Sodell Investments Pty Ltd <Elliott Disc Trust No 4 A/C>	201,924 ordinary shares (HRL)
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	275,000

+ See chapter 19 for defined terms.

<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$27,5000
<b>No. of securities held after change</b>  In name of Elliott Nominees Pty Ltd <Elliott Exploration A/C> Superfund  Sodell Investments Pty Ltd <Elliott Disc Trust No 4 A/C>	2,921,710 ordinary shares (HRL)  201,924 ordinary shares (HRL)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in underwriting of HRL rights offer.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. &amp; class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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+ See chapter 19 for defined terms.