



Notification of dividend / distribution

Update Summary

Entity name

MERCURY NZ LIMITED

Security on which the Distribution will be paid

MCY - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday March 22, 2017

Reason for the Update

Confirmation of NZD/AUD exchange rate for FY2017 interim dividend to be paid on 3 April 2017.

Additional Information

The foreign exchange rate used for Mercury's FY2017 interim dividend payable to Australian investors in Australian Dollars (NZD/AUD) has been set to 0.9154. The dividend will be paid on 3 April 2017.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MERCURY NZ LIMITED

1.2 Registered Number Type

ARBN

Registration Number

162804668

1.3 ASX issuer code

MCY

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of NZD/AUD exchange rate for FY2017 interim dividend to be paid on 3 April 2017.

1.4b Date of previous announcement(s) to this update

Tuesday February 21, 2017



1.5 Date of this announcement

Wednesday March 22, 2017

1.6 ASX +Security Code

MCY

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Wednesday March 15, 2017

2A.5 Ex Date

Tuesday March 14, 2017

2A.6 Payment Date

Monday April 3, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.06823500

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.06246232

**Estimated or Actual?**

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

NZD 1.09241861

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Payment to shareholders on Australian register will be calculated on the NZD/AUD foreign exchange rate of 0.9154.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar

AUD 0.06246232

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD/AUD 0.9154

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**Estimated or Actual?**

Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution



3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.05800000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.05800000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.01023500

3F.3 Is the Supplementary dividend/distribution franked?

No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.01023500

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

The total dividend/ distribution amount per security referred to in 2A.9 relates to an ordinary dividend of NZD 0.05800 plus a supplementary dividend of NZD 0.010235 payable to non-New Zealand resident shareholders.

5.2 Additional information for inclusion in the Announcement Summary

The foreign exchange rate used for Mercury's FY2017 interim dividend payable to Australian investors in Australian Dollars (NZD/AUD) has been set to 0.9154. The dividend will be paid on 3 April 2017.