

## **LionHub Group Limited**

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## LionHub enters Strategic Co-operation Agreement with Anhui Agricultural University, China

LionHub Group Limited ("LionHub" – ASX Code: LHB) is pleased to announce that it has entered into a Strategic Co-operation Agreement with Anhui Agricultural University (AAU) which will draw on the expertise of both parties to facilitate the development of new "incubator" business opportunities that will complement development of LionHub's technology parks.

The AAU is located in Hefei, which is the capital city of Anhui Province, China. AAU is regarded as a leading university with an established reputation in scientific research, technological innovation and agriculture. AAU is co-sponsored by the Anhui provincial government, China's Ministry of Agriculture and China's Bureau of Forestry.

LionHub holds the rights to develop both the Xuancheng Singapore Techno-Park and the Lu'an Singapore Eco-Park both of which are located in Anhui Province. It is envisaged that these new technology parks will be able to offer technological and logistical infrastructure solutions for regional China.

It is anticipated under the Strategic Co-operation Agreement that AAU and LionHub will work together to establish facilities to promote the development of early stage high-tech "incubator" companies in Anhui Province which will in turn attract innovators, entrepreneurs and investors to the region.

Mr CK Kho, LionHub Chairman commented that:

"Combining our resources, expertise and facilities will encourage research, incubation and the commercialization of new business opportunities and allow LionHub to capitalise on AAU's wealth of experience and resources. We consider the Strategic Co-operation Agreement with AAU to be an important initiative which will generate material benefits for both AAU and LionHub."

Together, through the new Strategic Co-operation Agreement, AAU and LionHub aim to enhance the appeal of Anhui Province as a centre for science, technology and agriculture in China.

Both AAU and LionHub believe that there is also significant merit in facilitating research and development of the next generation of health products and traditional Chinese medicines and part of the focus of the Strategic Co-operation Agreement will extend into these areas of opportunity.

The Anhui Province is also one of China's important provinces in terms of agricultural production and the scope of the Strategic Co-operation Agreement extends to providing support to this sector.

## For further information:

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## **About LionHub Group Limited**

LionHub Group Limited is a publicly listed real estate development company focusing on technology park development in China. The Company's portfolio provides Australian investors with an early mover advantage in the mainland Chinese property sector.

LionHub enjoys the support of its major shareholder, the Lian Huat Group, with a 20 year history and extensive property interests across Singapore, Australia and China.

LionHub's focus is to provide an avenue for investors to exploit the potential offered by technology park developments in China, with the Company's first project being the Singapore Xuancheng Techno Park in Anhui Province. Following shareholder approval, in August 2015 the Company acquired a 100% working interest to develop the master plan and to construct and develop a second technology park on land known as Lu'An Singapore Eco-Park.

Anhui Province is located in central China, with a large population of 60 million in an area of 139,600 km². It lies in the hinterland of Yangtze Delta, with great economic development potential. The province is set to benefit from China's ongoing urbanisation of regional areas, with a current GDP per capita that is below the national level, and its proximity to the Shanghai, Zhejiang and Jiangsu growth belt as well as vast tourism and other resources such as transportation and a large population base.

Further information (including recent announcements and investor presentations) is available at the Company's web site: www.lionhub.com.au